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Talent Management Market 2017–By Identifying the Key Market Segments and New Software Update 2023

Talent Management Market 2017 by Current & Upcoming Trend Analysis 2023

PUNE, INDIA, December 8, 2017 /EINPresswire.com/ -- Talent management software refers to the wide array of integrated applications that human resource management (HR) professionals use for recruitment, performance management, training & development, and compensation management of employees. Talent management software plays a very important role in keeping track of individual employee from the date of hiring to the complete employee lifecycle in the organization. The talent management software has facilitated HR professionals to play a pivotal role in employee engagement and retention. HR professionals can pull all the data and run analytics to optimize employee engagement strategies and bring more value to the company.

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According to Research, the global talent management market to grow from USD 6.46 billion in 2016 to USD 17.57 billion by 2023, at a CAGR of 15.37%. The year 2016 has been considered as the base year, while the forecast period is up-to 2023.

The major forces driving the growth of the talent management market include the better professional development decisions and improved onboarding experience. Moreover, high performing workforce and commitment to align business strategy are also some of the factors that are driving the market growth. However lack of awareness, and budget constraints may hinder the market growth. In the middle of difficulty lies opportunity such as the unified integrated system for performance assessments, and need for big data analytics and cloud-based talent management system. The possible challenges for the market growth are a holistic talent management approach with involvement of top management, and lack of skilled talent. But key players in the market are overcoming the challenges with continual improvement and innovation.

Based on industry, the global talent management market is studied across aerospace & defense, banking, financial services & insurance, consumer goods & retail, education, energy & utilities, government, healthcare & life sciences, information technology, manufacturing, media & entertainment, telecommunication, transportation & logistics, and travel & hospitality. Based on geography, the global talent management market is studied across Americas, Europe, Middle East & Africa, and Asia-Pacific.

Report Highlights:
The report provides deep insights on demand forecasts, market trends and micro and macro indicators. In addition, this report provides insights on the factors that are driving and restraining the demand of talent management market. Moreover, the study highlights current market trends and provides forecast. We also have highlighted future trends in the talent management market that will impact the demand during the forecast period. Moreover, the competitive analysis of talent management market brings an insight on the product usability profiles of the leading players. Additionally, the analysis highlights features & pricing, informant reviews of the

key products in the market.

Product Usability Profiles:
The talent management market research report provides the product usability profiles and analyze the features & pricing, informant reviews of the following product:
Avature Talent Management Suite
Cornerstone OnDemand
Crelate Talent Software
Halogen TalentSpace
IBM Kenexa Talent Acquisition Suite
Lumesse Talent Management Suite
Oracle PeopleSoft
Oracle Taleo
SAP SuccessFactors Talent Management Suite
Saba Cloud

Key Points:
The talent management market research study reveals hidden insights and dynamic, which in turn helps the players in the ecosystem take better strategic decisions. The firms looking for purchasing the global talent management market research report could look for following prospects on their way to better understand the market that can aid further decision making and possibly identify the best opportunities to exploit.
- Evaluate the qualitative and quantitative aspects of the report and analyze the talent management market penetration with respect to industries and geographies.
- Evaluate the key vendors in the talent management market in terms of products satisfaction and business strategy. This helps identify consumer preferences and understand its current position in 360iResearch FPNV Positioning Matrix.
- Evaluates the key vendors and deeply analyze competitive landscape, revenue pockets, market trends, growth prospects, pain points, drivers, restraints, challenges and opportunities of the talent management market.

Table of Content: Key Points
1. Preface
2. Executive Summary
3. Market Overview
4. Global Talent Management Market: Industry Trends Analysis
5. Global Talent Management Market: Geographic Trends Analysis
6. Competitive Landscape
7. Product Usability Profiles
...Continued

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