

# Booming Real Estate Infrastructure to Drive the Growth of Ceiling Lights Market in Future, according to Research Nester

*Global ceiling lights market is projected to register a CAGR of 11.6% over the forecast period i.e. 2016-2023. Further, the ceiling tile lighting system*

BROOKLYN, UNITED STATES, December 9, 2017 /EINPresswire.com/ -- "[Ceiling Lights Market: Global Demand Analysis & Opportunity Outlook 2023](#)"

The [global ceiling lights](#) market is segmented into end user such as commercial, corporate and residential. Among these segments, corporate segment is expected to occupy the top position in [ceiling lights](#) market during the forecast period. Expansion of corporate infrastructure across the globe is anticipated to foster the demand for ceiling lights in corporate sector. On the other hand, residential segment is anticipated to witness noteworthy growth during the forecast period owing to increasing popularity coupled with rapid development of housing sector in developing economies.



Global ceiling lights market is expected to flourish at a CAGR of 11.6% over the forecast period. Moreover, the global ceiling lights market is anticipated to exhibit exponential revenue growth over the forecast period. Rising investment in real estate sector and rising disposable income of the population are believed to be the dynamic factor behind the growth of ceiling lights market during the forecast period.

The LED lights segment by technology is estimated to grow at a significant CAGR during the forecast period. Moreover, LED lights segment is expected to account for the largest share of revenue across the globe. Low power consumption, high life span and higher efficiency of the LED lights are expected to positively impact the growth of the LED ceiling lights segment. Further, favorable government initiatives such as subsidies to LED lights manufacturer are envisioned to bolster the growth of LED ceiling lights segment.

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## Technological Advancement in Ceiling Lights

Technological advancement and development of new generation ceiling lights is fuelling the growth of ceiling lights market. Further, higher efficiency and low operation cost of LED ceiling lights has triggered the demand for ceiling lights. Moreover, innovation and development of OLED lighting technology is also anticipated to garner the growth of the ceiling lights market.

## Rapid Growth in Real Estate Sector

Global real estate market has witnessed high growth in recent times owing to the rising demand for housing and office spaces. Further, real estate sector is expected to expand during the forecast period. This factor is expected to boost the growth of ceiling lights market in the upcoming years. Apart from this, increasing popularity and rising spending on new generation ceiling lights by residential individuals is expected to foster the growth of ceiling lights market. Although, high cost of LED ceiling lights and lack of awareness in undeveloped regions are some of the factors that are likely to inhibit the growth of the global ceiling lights market in the near future.

The report titled "Ceiling Lights Market: Global Demand Analysis & Opportunity Outlook 2023" delivers detailed overview of the global ceiling lights market in terms of market segmentation by technology, by installation, by end user and by region. Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global ceiling lights market which includes company profiling of Koninklijke Philips N.V., LEDVANCE GmbH, Havells India Ltd., Wipro Lighting, SYSKA Led Lights, Jaguar Lighting, Lumens Light and Living, CHELSOM Ltd, Surya Roshini, Ligman Lighting Inc. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global ceiling lights market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

Research Nester is a leading service provider for strategic market research and consulting. We aim to provide unbiased, unparalleled market insights and industry analysis to help industries, conglomerates and executives to take wise decisions for their future marketing strategy, expansion and investment etc. We believe every business can expand to its new horizon, provided a right guidance at a right time is available through strategic minds. Our out of box thinking helps our clients to take wise decision so as to avoid future uncertainties.

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