

Ex-Nomura Trader Frank Dinucci One Step Closer To Raffling Off Accounting Class For Businesses

MIAMI, FL, UNITED STATES, December 8, 2017 /EINPresswire.com/ -- Over the past few months, longtime <u>Ex-Nomura</u> <u>Trader Frank Dinucci</u> has been preparing to launch a raffle. Usually, these are held to help a charity, but in this case, it will help a small company.

In the Chicago area alone, small businesses and entrepreneurs are beginning to dominate specific industries. But one aspect of owning a business is severely neglected. That is the accounting of the company and keeping track of their hard earned money.

Businesses Lack Accounting Knowledge

"So many businesses lack the knowledge of keeping their books," <u>Dinucci explains</u>. "They make a simple mistake that throws off their entire cash flow for months. These errors, with simple education, can be avoided."

While these owners have the right idea or product to make money, it's the mistake of discovering trends or correct flows can destroy a business. Also, a company can spend thousands of dollars a month on an accountant.

Spending hard-earned money so someone else can handle the books is not an expense most companies can take on. That's why Dinucci stresses businesses to learn basic accounting practices to save money in the long run.

"The raffle will provide a chance for a small business in the Chicago area to



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win a free accounting class taught by me," <u>says Dinucci</u>. "The reception I've received from mentioning this to businesses has been incredible."

Dinucci Will Teach Cloud-Based Accounting

Dinucci will teach the winning business cloud-based accounting. The method has become a rising trend in the industry.

Because he is raffling off his services to a small business, Dinucci discloses what the course will consist. All of the companies who have agreed to participate are open to cloud-based accounting.

"For a small business, cloud-based accounting is simple and beneficial," explains Dinucci.

One of the advantages of cloud-based accounting is the availability of the service. Once a company signs on to the software, an owner can access information from anywhere in the world.

All of the data about the company's finances and sent to "the cloud." The application's services and reports are computed and available for analysis. These statements can help a group make strategic business decisions.

Also, these entrepreneurs run in a competitive market with thin margins. The saved money from performing their accounting can lead to hiring an employee or buying new merchandise to sell.

"Saving money while doing their accounting can lead to business-changing decisions," explains Dinucci. "I've seen companies expand and add employees because of the money saved of cutting hired accountants."

Winning Business Has To Collect Most Money For Charity

Most raffles consist of the money going directly to a good cause. There's usually no prize for the winning donor and the charity benefits from the funds.

Dinucci wanted to raise money for a great local cause and still offer the accounting course to the winner.

The raffle is simple. A participating business sets up a donation jar for in the company. An accompanying sign explains why they are asking for donations. In the end, the store with the most money raised wins the accounting course.

What is excellent about the raffle is that all donations go to the local children's hospital. The businesses who did not win the event will still benefit from knowing the money is going to a worthy cause.

Dinucci is one step closer to finalizing plans for the raffle. The more businesses get involved, more money raised.

"Businesses all over Chicago should include themselves in the raffle," says Dinucci. "Any business can benefit from the free course, and want to help a charity."

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