



Automotive Lighting Market - Global Industry Analysis, Size, Share, Trends, Growth and Forecast 2017 - 2021

Wiseguyreports.Com Publish New Market Research Report On -“Automotive Lighting Market - Global Analysis, Size, Share, Trends, Growth and Forecast 2017 - 2021”

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[Automotive Lighting Market 2017](#)

The market research analyst predicts the global automotive lighting market to grow at a CAGR of around 8% during the forecast period.

An increased focus on vehicle safety and high demand for better road illumination are driving the market growth. Technologically advanced lighting systems that on reduce glare, distinguish obstacles by utilizing IR or UV light, and introduce signal lighting that is adaptive to varying ambient conditions and responds to emergency braking are being introduced by vendors in the market.

New trends in the automotive lighting sector have created new opportunities especially for lighting applications. Ambient lighting is one such application wherein lighting is strategically placed in the vehicle to create an experience and induce a psychologically pleasing effect. Aftermarket sales for these systems is increasing, with automobile enthusiasts fixing them for customization.

Technological segmentation and analysis of the automotive lighting market

Halogen
LED
Xenon

The LED lighting segment is likely to grow at a rapid pace during the forecast period. Headlamps, taillights, and DRL are the most popular segments in this market attracting automotive designers with their stylish and unique looks. By 2020, the use of LED lighting is expected to cover more than 20% of the total market.

Segmentation by application and analysis of the automotive lighting market

Exterior lighting
Interior lighting

During 2015, the exterior lighting segment dominated the global automotive lighting market, with a market share of 95%. Exterior lighting plays a vital role in ensuring safety, and with more manufacturers focusing strongly on the safety aspect, demand for exterior lighting is expected to rise further.

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[automotive-lighting-market-2016-2020](#)

Geographical segmentation and analysis of automotive lighting market

APAC

EMEA

Americas

APAC dominated the global automotive lighting market during 2015, accounting for a market share of around 45%. The growth in this region is driven by China and India, which are the largest markets for automotive production in the region. The region is a hub for automotive components due to the improvement in infrastructure, changing lifestyles and preferences, governmental initiatives, and the reduced overall vehicle production costs.

Competitive landscape and key vendors

The global automotive lighting market is a highly fragmented market with the presence of many global and regional local vendors. The market is very dependent on automobile sales and is driven by the increase in automotive production. The market has seen constant innovations and development of new products, which has resulted in intense competition among the automotive lighting manufacturers.

The leading vendors in the market are -

Hella

Koito

Magneti Marelli

Stanley

Valeo

The other prominent vendors in the market include Depo Auto Parts, ICHIKOH, OSRAM, Neolite, SL Corporation, and Ta Yih Industrial.

Key questions answered in the report include

What will the market size and the growth rate be in 2020?

What are the key factors driving the global automotive lighting market?

What are the key market trends impacting the growth of the global automotive lighting market?

What are the challenges to market growth?

Who are the key vendors in this market space?

What are the market opportunities and threats faced by the vendors in the global automotive lighting market?

Trending factors influencing the market shares of the Americas, APAC, and EMEA?

What are the key outcomes of the five forces analysis of the global automotive lighting market?

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- KOITO
- Magneti Marelli
- Hella
- Stanley
- Valeo

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