

# Baijiu Market in China to Grow at CAGR of 5.07% and Forecast to 2021

Wiseguyreports.Com Publish New Market Research Report On -"Baijiu Market in China - Industry Analysis, Size, Share, Trends, Growth and Forecast 2017 - 2021"

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## Baijiu Market in China 2017

Baijiu is a Chinese alcoholic beverage, which is produced from sorghum and can contain about 52% alcohol by volume. Baijiu is similar to vodka terms of strength and feel. It is the most widely consumed spirit in the world in terms of volume. China is one of the most important markets for alcoholic drinks. Spirits are the largest consumed alcoholic beverages followed by beer and wine. However, China is the leading beer consuming nation in the world. Standard



lager is the most consumed and preferred beer in China with about 79.1% of the total beer market by revenue.

The analysts forecast the baijiu market in China to grow at a CAGR of 5.07% during the period 2017-2021.

# Covered in this report

The report covers the present scenario and the growth prospects of the baijiu market in China for 2017-2021. The report presents a detailed picture of the market by way of study, synthesis, and summation of data from multiple sources.

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The report, Baijiu Market in China 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

## Key vendors

- Hubei Daohuaxiang Wine Co
- Jiangsu Yanghe Distillery
- Kweichow Moutai
- Wuliangye Company

## Other prominent vendors

- Anhui Kouzi Distillery
- Anhui Yingjia Group
- Beijing Shunxin Holding Group
- Gujing Group
- Hubei Baiyunbian
- · Luzhou Laojiao
- Shaanxi Xifeng Liquor Company
- Shanxi XinghuaCun Fen Jiu Group
- Sichuan Langjiu Group

#### Market driver

- Increasing millennial population in China
- For a full, detailed list, view our report

# Market challenge

- Ban on alcohol in some provinces in China
- For a full, detailed list, view our report

#### Market trend

- Growing export of baijiu
- For a full, detailed list, view our report

# Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

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