

A Bitcoin Guide: A Brief History, How To Buy, And The Latest Quote.

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A Brief History:

The creator of Bitcoin is anonymous. He goes by the nickname of "Satoshi Nakamoto". However, there's no evidence that anyone with this name exists. It's possible that the creator of Bitcoin is a group of people. However, the currency's creator no longer manages it. The Bitcoin Foundation currently manages Bitcoin.



Bitcoin

Bitcoin was created in 2008. The first Bitcoin transaction was a purchase of two Domino's pizzas. Its value increased significantly in 2013.

Its value went from around 13 dollars in January of 2013 to over 1,000 dollars in October of 2013. While the price fluctuated after this spike, the overall trend has been rising prices. Recently, the price of the cryptocurrency spiked much more dramatically. The price of Bitcoin was around 1,000 dollars in January of 2017, and it's currently more than 15,000 dollars.

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Patrick Mansfield

The Benefits Bitcoin Offers:

Decentralized currencies are often more secure than centralized ones. They are stored on multiple computer systems, and this protects them from hackers. They also cannot be manipulated by major financial institutions or governments. Furthermore, they are less vulnerable to inflation.

Bitcoin Transactions:

Bitcoin transactions are anonymous, but all of the transactions are recorded on a ledger. However, the ledger does not show the names of Bitcoin users. The ledger shows a series of numbers in place of a name.

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Can You Invest In Partial Bitcoins?

Not only is it possible to invest in part of a Bitcoin, but it's possible to purchase less than 1 percent of a Bitcoin.

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