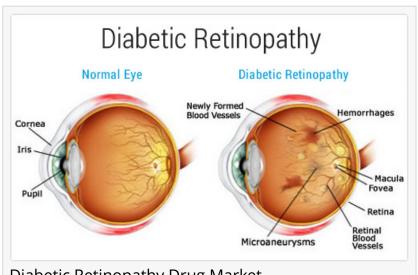


Increasing Incidence of Blindness are Expected to Impel the Growth of Diabetic Retinopathy Drug Market in Future,

Rising Number of Patient Suffering from Diabetics and Increasing Incidence of Blindness are Expected to Impel the Growth of Diabetic Retinopathy Drug Market

BROOKYLN, 11230, UNITED STATES, December 14, 2017 / EINPresswire.com/ -- "Global Diabetic Retinopathy Drug Market Analysis & Opportunity Outlook 2021"

The global diabetic retinopathy drug market is segmented into type of drugs such as intraocular steroid injection, avastin, lucentis and anti-vascular endothelial growth factor (VEGF) drug.



Diabetic Retinopathy Drug Market

Among these segments, anti-vascular endothelial growth factor (VEGF) drug segment is expected witness considerable growth during the forecast period. The growth of the anti-vascular endothelial growth factor (VEGF) drug segment can be attributed to its beneficiary features such as better treatment and faster recovery. Additionally, increasing number of incidence of proliferative diseases is likely to bolster the growth of this segment over the forecast period.

Global diabetic retinopathy drug market is expected to flourish at a robust CAGR over the forecast period. Moreover, the global diabetic retinopathy drug market is expected to reach at notable revenue of <u>around USD 705 Million</u> by the end of 2021. The market is expected to expand on the back of increasing incidence of eye diseases across the globe. Furthermore, increasing number of patients suffering from diabetes is a major factor which is increasing the occurrence of diabetic retinopathy which in turn expected to fuel the demand for diabetic retinopathy drugs in near future.

The North America segment by region accounted for more than 35% market share of overall diabetic retinopathy drug market in 2015. This growth in North America can be attributed to increasing prevalence of diabetic retinopathy amongst the consumers aged 40 and older in United States. Furthermore, the occurrence rate of diabetic retinopathy for adults in North America is 28.5%.

Increasing Geriatric Population

The world's geriatric population is continually growing at an unprecedented rate. Further, high occurrence of diabetes among older population of world is a major factor which is causing incidence of diabetic retinopathy diseases across the globe. Apart from this, the occurrence of diabetes is increasing in developed countries such as United States, Australia and others.

Furthermore, increasing incidence of diabetic retinopathy diseases among geriatric population is a major factor which is likely to propel the demand for diabetic retinopathy drugs during the forecast period.

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Increasing Prevalence of Diabetes

Increasing number of patients having diabetes are at major risk of developing diabetic retinopathy diseases. Moreover, diabetes is one of the most common diseases in school aged children. Increasing prevalence of diabetes is a major factor which is causing diabetic retinopathy diseases across the globe which in turn likely to increase the consumption of diabetic retinopathy drugs over the forecast period.

Although, insufficient healthcare access, stringent government regulations for approval of diabetic retinopathy drugs and lack of skilled ophthalmologists are some of the factors that are likely to inhibit the growth of the diabetic retinopathy drug market in the near future.

The report titled "Global Diabetic Retinopathy Drug Market Analysis & Opportunity Outlook 2021" delivers detailed overview of the global diabetic retinopathy drug market in terms of market segmentation by type of drugs, by end-users and by region.

Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global diabetic retinopathy drug market which includes company profiling of F. Hoffmann-La Roche AG, Moore Drug Company, Regeneron Pharmaceuticals Inc., Bayer Healthcare, Novartis AG, ThromboGenics NV, Actavis PLC, Sirnaomics Incorporation, Gilead Science and Parexel International Corp. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global diabetic retinopathy drug market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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