

# Elevator and Escalator 2017 Turkey Market Expected to Grow at CAGR 7.03 % and Forecast to 2021

*WiseGuyReports.com adds "Elevator and Escalator Market in Turkey 2015-2019" reports to its Database.*

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/EINPresswire.com/ --

About [elevators and escalators](#)

Elevators and escalators help move people and goods easily and efficiently within a building's premises. They are installed in commercial buildings, residential buildings, mixed-used buildings, IT parks, hotels, restaurants, and retail outlets. They are also installed in parking areas to help in optimum utilization of space.



Technavio's analysts forecast the elevators and escalators market in Turkey to grow at a CAGR of 7.03% and 7.23% in terms of revenue and newly installed units, respectively, over the period 2014-2019.

Covered in this report

In this report, Technavio includes the present scenario and growth prospects of the elevators and escalators market in Turkey for the period 2015-2019. To calculate the market size, we consider the number of newly installed units and the revenue generated from installation of new elevator and escalator units in the country during the forecast period.

The report also presents the vendor landscape and a corresponding detailed analysis of the four key vendors in the market, and a brief description on the other prominent vendors. In addition, the report discusses the major drivers that influence the growth of the elevators and escalators

market in Turkey, outlines the challenges faced by the vendors and the market at large, and highlights the key trends visible in the market.

#### Key vendors

- HMF Elevators and Services
- Otis
- Schindler
- ThyssenKrupp

#### Other prominent vendors

- BSB Elevator
- Edoux Elevator
- GTS Elevator and Escalator
- KONE
- Tromp Elevator and Escalator
- Turklift Elevator

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#### Market driver

- Government initiatives
- For a full, detailed list, view our report

#### Market challenge

- Occurrence of accidents
- For a full, detailed list, view our report

#### Market trend

- Increased focus on safety in elevators and escalators
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- HMF (Hyundai) Elevators and Services
- Otis Turkey
- Schindler Turkey
- ThyssenKrupp Turkey

Continued.....

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