

Cargo Handling Equipment Global Market 2017: Key Players ABB Group, Pioneer Corporation, Toyota, Hyundai Heavy Industry

Cargo Handling Equipment Global Market Highlights and Major Players Analysis 2024

PUNE, INDIA, December 12, 2017 /EINPresswire.com/ -- Pune, India, 12th December 2017: WiseGuyReports announced addition of new report, titled “Global [Cargo Handling Equipment](#) Market Outlook 2024: Global Opportunity and Demand Analysis, Market Forecast, 2016-2024”.

Global Cargo Handling Equipment Market Outlook Market Overview

The global cargo handling equipment market is growing exponentially on the back of increasing container traffic on airports and marine ports. Cargo handling involves managing the storage and logistics of goods & products to manufacturing facilities, distribution centers and warehouses. More than 90% of general cargo trades today are containerized. Most of the containerized cargo is handled by the cranes, forklifts or by the deck cranes and other ship's own cargo gears. Stringent fuel emission norms and initiative by the different governments to replace diesel combustion engines with hybrid and electric equipments, expected to impel the demand for electric cargo handling equipments. Also, increasing awareness among service providers and cargo equipment operators towards electrification cargo operations, also expected to strengthen the market growth. The considerable growth projection of the airport cargo handling equipment market can be attributed to the increasing air passenger and cargo traffic. In 2016, more than 195,000 (Million Tons-Km) of cargo is transported through aircrafts which is projected to cross 300,000 (Million tons-km) by 2024. Both airline operators and airport authorities are focusing on implementation of advanced cargo handling equipments to meet the rising air cargo traffic and to ensure greater profitability and efficiency. Increasing cargo traffic at marine and airports indicates immense potential growth opportunities for cargo handling equipment market. Increased affinity can be seen in end-use industries to procure cargo handling equipments on lease or rent. Thus, rental based cargo handling equipments would push the end-users to use advanced material handling equipments.

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Key Market Players

- ABB Group
 - o Synopsis
 - o Business strategy
 - o Product Portfolio
 - o SWOT Analysis
- Pioneer Corporation
- Liebherr Group
- Kalmar Global
- Toyota Industries Corporation
- Hyundai Heavy Industries

- Seehafen Wismar GmbH
- Terex Corporation
- JBT Corporation
- Johnson Taylor Forklifts
- Konecranes Plc

Market Segmentation

- By Product
 - o Bulldozers
 - o Cranes
 - o Electric Pallet Jacks
 - o Excavators
 - o Forklifts
 - o Loaders
 - o Man Lifts
 - o Rail Pushers
 - o Reach Stackers
 - o RTG Cranes
 - o Side Picks
 - o Tractors
 - o Truck
 - o Others (Top Handlers etc.)
- By Location
 - o Marine Ports
 - o Airports
 - o Rail Yards

Cargo handling trucks and tractors are the most widely used cargo handling equipments globally, accounted for more than 54% of total equipments sale, in 2015. The automated guided vehicles and small automated retrieval equipments are expected to garner fastest growth by 2020, as major air and marine ports across the globe use more sophisticated logistic techniques to increase their efficiency and productivity.

Asia-pacific region dominated the global cargo handling equipment market with more than 36% market share in 2016. Asia-pacific region continue to maintain its position with 4.2% annual growth in cargo traffic at major ports in Asia. On the other hand, Australia maintained growth rate of 9.1%, although its growth rate slowed down after 2014. Also, the number of airplanes fleet in Asia-Pacific is expected to increase by 35% over the forecast period. Likewise, North-America region contributed more than 28% share in global cargo handling equipment market closely followed by Europe with more than 24% market share in 2016. Major European ports achieved y-o-y growth rate of 3.7% in cargo traffic at marine ports, which expected to impel the growth of cargo handling equipment market in Europe.

Market Dynamics: Growth Drivers, Restraints and Opportunities

- Risk Factors
- Regional Variations
- Recent Trends and Developments

Key Market Players

- Synopsis
- Business Strategy
- Product Portfolio
- SWOT Analysis

Porter's Five Force Model

Market Landscape: Competition and Beyond

Market outlook for business players and entry level players to ascertain their business in dynamic ecosystem

Expert Analysis

Concluding Remarks

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