

# Robust Number of Ophthalmic Cases to Foster the Growth of Contact Lens Market in Future, according to Research Nester

*Global contact lens market was valued at USD 9.4 billion in 2015; further the market is estimated to reach USD 18.1 billion by the end of 2023*

BROOKLYN, NEW YORK , UNITED STATES, December 14, 2017 /EINPresswire.com/ -- "[Contact Lens Market: Global Demand, Growth Analysis & Opportunity Outlook 2023](#)"

The [global contact lens market](#) is segmented into design such as spherical contact lenses, toric contact lenses and multifocal contact lenses.

Among these segments, multifocal contact lenses segment is expected to occupy top position in overall [contact lens market](#) during the forecast period. The growth of multifocal contact lens segment can be attributed to its multiple prescriptions capabilities. Furthermore, growing cases of age related ophthalmic disorders such as presbyopia are expected to augment the growth of multifocal contact lens market.

Global contact lens market is expected to flourish at a CAGR of 8.1% over the forecast period. Moreover, the global contact lens market is anticipated to garner USD18.1 Billion by the end of 2023. Increasing number of ophthalmic cases in youngsters and middle age population, rising awareness and increasing disposable income are some of the major factors behind the growth of contact lens market.

North America dominated the overall market of contact lens, with a market share of 32% and is expected to continue its dominance over the forecast period. Further, high demand for daily disposable lenses is anticipated to garner the growth of the contact lens market in North America region. Europe contact lenses market is projected to grow at significant pace in the next few years. Strong presence of key players and rapid growth in visual impairment rate in Germany is expected to foster the growth of the Europe contact lens market. Asia Pacific is anticipated to witness lucrative growth over the forecast period. Factors such as rising disposable income, enhanced brand preference and rising consumer towards contact lens are likely to impel the growth of contact lens market.

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## Increasing Number of Refractory Error and Weekend Eye Sight Cases

Increasing number of people suffering from refractive errors across the globe is anticipated to impel the demand for contact lens in the upcoming years. Moreover, rising adoption of contact lenses as a fashion accessory by youngsters is anticipated to foster the growth of contact lens



market.

## Advancements and Development of Innovative Contact lens

Innovations and advancements in the contact lenses such as improved oxygen flow supply are envisioned to bolster the growth of contact lens market over the forecast period. Apart from this, rising demand for custom contact lenses by youngsters is also anticipated to foster the growth of contact lens market. Although, problems and diseases associated with the use of contact lens is likely to inhibit the growth of the Global Contact Lens Market in the near future.

The report titled "Contact lens Market : Global Demand Analysis & Opportunity Outlook 2021" delivers detailed overview of the global contact lens market in terms of market segmentation by product type, by design, by technology and by region. Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global contact lens market which includes company profiling of Novartis International AG, Menicon Co. Ltd., STAAR Surgical, Carl Zeiss AG, SynergEyes Inc., Abbott Medical Optics, Inc., Essilor International S.A., Valeant Pharmaceuticals International Inc., Johnson & Johnson Services Inc., and Bausch and Lomb. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global contact lens market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

Research Nester is a leading service provider for strategic market research and consulting. We aim to provide unbiased, unparalleled market insights and industry analysis to help industries, conglomerates and executives to take wise decisions for their future marketing strategy, expansion and investment etc. We believe every business can expand to its new horizon, provided a right guidance at a right time is available through strategic minds. Our out of box thinking helps our clients to take wise decision so as to avoid future uncertainties.

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