

Anti-Aging Drugs Market - Global Market Is Projected To Reach USD 87.2 Billion By 2024

"Anti-Aging Drugs Market: Global Demand Analysis & Opportunity Outlook 2024"

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/EINPresswire.com/ -- The [global anti-aging drugs market](#) is segmented into therapy such as homeopathic and allopathic. Among these segments, allopathic segment is expected to occupy the top position in the market during the forecast period. The rise of the allopathic segment is backed by introduction of new anti-aging drugs and increasing concerns regarding looks and appearance amongst the population across the globe. Easy availability of allopathic anti-aging drugs through various distribution channels is likely to fuel the growth of this segment over the forecast period.



Anti-Aging Drugs Market

Global [anti-aging drugs market](#) is expected to register a 6.9% CAGR over the forecast period. Moreover, the global anti-aging drugs market is expected to reach at notable revenue of around USD 87.2 Billion by the end of 2024. The market is expected to expand on the back of a number of factors such as increasing geriatric population, continuous innovation and advancements in medical science. Furthermore, increasing spending on personal care is also predicted to propel the expansion of market during the forecast period.

The skin segment by treatment is likely to grow at remarkable pace during the forecast period. Increasing awareness regarding skin health problems due to aging along with growing concerns amongst the consumers towards looks and appearance is expected to be the major factors behind the growth of this segment during the forecast period.

Rising Number of Baby Boomer Generation People

Increasing adoption of anti-aging drugs amongst baby boomer generation is a major factor which is expected to propel the growth of global anti-aging drugs market over the forecast period. Moreover, increasing demand for skin anti-aging drugs is also predicted to fuel the growth of market in near future.

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Spurred Disposable Income of the Consumers

Increasing affordability of the consumers and high spending on personal care are key factors which are driving the growth of market. Moreover, rapid urbanization and advancements in

medical science are also expected to foster the growth of global anti-aging drugs market during the forecast period.

Although, high cost of anti-aging drugs and lack of awareness in various undeveloped countries across the globe are some of the factors that are likely to inhibit the growth of the anti-aging drugs market in the near future.

The report titled "Anti-Aging Drugs Market : Global Demand Analysis & Opportunity Outlook 2024" delivers detailed overview of the global anti-aging drugs market in terms of market segmentation by generation, by therapy, by treatment, by drug class and by region.

Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global anti-aging drugs market which includes company profiling of Nu Skin Enterprises, Novartis AG, BioTime Inc., Elysium Health Inc., Estee Lauder Inc., DermaFix, Bayer Pharma AG, La Roche-Posay, ARK Skincare and L'Oreal SA. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global anti-aging drugs market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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