

Investment in the Field of Research & Development to Foster the Growth of Chromatography Instrumentation Market

Global chromatography instrumentation market is projected to swell from USD 7.3 Billion in 2015 to reach USD 9.5 Billion by 2020, exhibiting a compound annual

BROOKLYN, NEW YORK, UNITED STATES, December 15, 2017 /EINPresswire.com/ -- "Chromatography Instrumentation Market: Global Demand Analysis & Opportunity Outlook 2021"

The global chromatography instrumentation market is segmented into consumables such as columns, frits, pumps, flow cells, tunings and others. Among these segments, columns



chromatography instrument segment is expected to occupy top position in overall chromatography instrumentation market during the forecast period. Wide scale application of the columns in pharmaceutical, food production and others are anticipated to foster the growth of columns chromatography instrumentation market. Apart from this, recent advancements in the design of columns are consequently raising the utilization of chromatography instrumentation which further is boosting the growth of the chromatography instrumentation market.

Global chromatography instrumentation market is expected to flourish at a CAGR of 4.5% over the forecast period. Moreover, the global chromatography instrumentation market is anticipated to garner USD 9.5 Billion by the end of 2020. Factors such as expansion of pharmaceutical and food & beverage industries across the globe, favorable government initiatives are anticipated to be the dynamic factor behind the growth of chromatography instrumentation market.

North America dominated the overall market of chromatography instrumentation in 2016 and is projected to continue its dominance over the forecast period. Presence of major pharmaceutical companies, government funding for research and development activities are expected to foster the growth of chromatography instrumentation market in the North America. Asia Pacific chromatography instrumentation market is anticipated to witness lucrative growth during the forecast period. Factors such as expansion of chromatography manufacturers and increasing set up of development and research facilities in the developing nations of Asia Pacific are anticipated to garner the growth of chromatography instrumentation market in the Asia Pacific region.

Wide Scale Utilization

Increasing utilization of chromatography in drug discovery research, agricultural industries and food & beverage industries are anticipated to impel the demand for chromatography instrumentation market during the forecast period. Furthermore, rising application of chromatography in drug approval process is anticipated to swell the demand for chromatography instrumentations during the forecast period.

Technological Advancement and Developments

Advances in technologies such as development of counteract chromatography and flash chromatography is anticipated to accelerate the growth of chromatography instrumentation market during the forecast period. Further, increasing utilization of Nano-materials in chromatography is also expected to drive the growth of chromatography instrumentation market. However, high cost of chromatography instrumentation and economic slowdown in various nations are likely to inhibit the Growth of the Global Chromatography Instrumentation Market in the near future.

The report titled "Chromatography instrumentation Market: Global Demand Analysis & Opportunity Outlook 2021" delivers detailed overview of the global chromatography instrumentation market in terms of market segmentation by system, by consumables, by applications and by region. Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global chromatography instrumentation market which includes company profiling of Thermo Fisher Scientific, Inc., PerkinElmer, Inc, Agilent Technologies, Shimadzu Corporation, Novasep Holding S.A.S, Waters Corporation, JASCO, Inc., Pall Corporation, AB SCIEX LLC and Bio-Rad Laboratories, Inc. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global chromatography instrumentation market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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