

# Kitchenware Equipments Global Industry Sales, Supply and Consumption 2017 and Forecast to 2024

*Kitchenware Equipments Global Market 2017: Key Players Hobart Corporation, LG Electronics, Samsung Electronics, Phillips, Whirlpool*

PUNE, INDIA, December 14, 2017 /EINPresswire.com/ -- Global [Kitchenware Equipments](#) Market Outlook

## Market Overview

Kitchen-ware are the tools used for cooking, baking and food preparation, they also used for the storage of food and raw food items before and after preparation. Kitchenware equipments are majorly used in commercial and household kitchens. Rapid urbanization and growing personal disposable income of people boosts the demand of household appliances and various sectors. Kitchen wares market growing rapidly with rapid increase of new housing societies and peoples inclination for better and comfortable lifestyles. Increasing numbers of hotels, cafes, restaurants and commercial sectors boosts demand in commercial sectors. Growing tourism and hospitality sector also fueled the demand for new hotels which is strengthening the growth of kitchenware equipments in hospitality sector. Rising number of cafes and restaurants with the urbanization in developing countries, showcase vast opportunity for the kitchenware equipment market. Rising demand for less power consuming and eco-friendly products bolstered the demand for energy efficient electric kitchenware equipments which is expected to foster the growth of kitchenware equipments market.

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## Key Players

- Hobart Corporation
- o Synopsis
- o Financial Analysis
- o Business Strategy
- o Product Portfolio
- o SWOT Analysis
- LG Electronics
- Samsung Electronics
- Morphy Richards

- Phillips
- Electrolux
- Whirlpool
- Pyrex Cookware
- Illinois tools Works Inc.
- Manitowoc Company Inc.
- Dover Corporation

#### Growth Drivers and Restraints

Rapid digitization across the globe is playing an important role in increasing consumer power. Mobile solutions and access to the internet provided the opportunities for market players to interact with consumers in new ways. Online platforms and e-commerce has significantly driven the growth of kitchenware equipments market across the globe. Digitization also provides substantial opportunities to develop more advanced products such as connected products. Global middle class is expanding as a result of strong economic growth in emerging countries. This trend has been visible for many years and significantly strengthening the sales of kitchenware equipments. Government regulations to keep least fuel efficient electric appliances away from market are the key factor driving the growth of electricity efficient kitchen appliances. For instance, all residential cooking appliances in Canada are subject to Canada's Energy efficiency Regulations, which set performance standards for their energy consumption.

#### Market Size and Forecast

The global kitchenware equipments market is expected to increase at a CAGR of 3.6% over the forecast period i.e. 2016-2024. The global kitchenware equipments market is accounted for USD 176.4 billion in 2016 and anticipated to reach USD 234.5 billion by 2024. The global kitchenware equipments market is expected to garner significant growth over the forecast period on the back of rapid urbanization growing in middle class families in developing regions.

#### Key Market Players

- Synopsis
- Business Strategy
- Product Portfolio
- SWOT Analysis

#### Porter's Five Force Model

#### Market Landscape: Competition and Beyond

Market outlook for business players and entry level players to ascertain their business in dynamic ecosystem

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