

The Global Fiber Laser Marking Machine Market is Estimated to Reach at USD 4.1 billion by the end of 2024

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BROOKLYN, NEW YORK, UNITED STATES, December 15, 2017 /EINPresswire.com/ -- "Fiber Laser Marking Machine Market: Global Demand Analysis & Opportunity Outlook 2024"

The [global fiber laser marking machine market](#) is segmented into application such as aerospace, machine tool, electronics & microelectronics, medical, packaging, military and others, out of which with 30% share in 2016, machine tool segment accounted for the biggest market in the overall fiber laser marking machine market. In addition to this, the growth of machine tool segment is attributed to the growing demand for fiber laser marking machine for marking various types of machines tools. Likely, rising adoption of advanced marking technology by numerous industries is one the major factor plunging the market of fiber laser marking machine.

Global fiber laser marking machine market is projected to showcase a remarkable CAGR of 10.9% during the forecast period i.e. 2017-2024. Additionally, the laser marking machine market is riding on the back various factors such robust growth of industrial sector along with growing demand for advanced marking technology. Moreover, the global laser marking machine market is anticipated to account noteworthy revenue of [USD 4.1 billion by 2024](#).

In terms of geography, with 36% share, Asia-Pacific region estimated for the biggest market of fiber laser marking machine in 2016. Further, China and Japan are the prominent countries in this region. In addition to this, swift expansion of automotive industry in this region coupled with rising need for marking on the different tools of the automotive machine is predicted to supplement the growth of fiber laser marking machine market. Apart from this, Europe and North America fiber laser marking machine market is growing at a considerable pace. Further, the growth of fiber laser marking machine market in North America region is attributed to the presence of major key vendors such as IPG Photonics Corporation.



Fiber Laser Marking Machine Market

Wide Scale Application

Fiber laser marking machine is widely used by various sectors in order to provide marking to their machine tools and equipments. Further, growing demand for precise specifications on manufactured products coupled with increasing application of fiber laser marking machine in plastic and automotive industry is projected to upsurge the growth of fiber laser marking machine market during the forecast period.

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Increasing Government Regulations

Rising government legislations and guidelines for marking medical equipments, surgical devices and others is expected to flourish the growth of fiber laser marking machine market. Furthermore, various agencies such as food and drug association (FDA) have initiated to establish marking of medical devices in order to identify which is believed to boost the demand for laser marking machine. Further, dearth of adoption of advanced marking products in underdeveloped nations is anticipated to hamper the growth of laser marking machine market.

The report titled “Fiber Laser Marking Machine Market: Global Demand Analysis & Opportunity Outlook 2024” delivers detailed overview of the global laser marking machine market in terms of market segmentation by product type, by application and by region.

Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global laser marking machine market which includes company profiling of Mecco Ltd., Amonics Ltd., Apollo Instruments Inc., Coherent Inc., IPG Photonics Corporation, Jenoptik Laser GmbH, Mecco Ltd, Jinan Xintian Technology Co., LTD, Epilog Laser, ROFIN-SINAR Technologies Inc., Lotus Laser Systems. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global laser marking machine market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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Ajay Daniel
Research Nester
+1 646 586 9123

email us here

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