

IT Spending in Food Delivery 2017 Global Market Expected to Grow at CAGR 37% and Forecast to 2021

The analysts forecast the global food delivery marketplace in IT spending to grow at a CAGR of 37% over the period 2014-2019.

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Global IT Spending in Food Delivery Market

Description

WiseGuyReports.Com adds" Global IT Spending in Food Delivery Marketplace 2015-2019 "Research To Its Database.

Food delivery marketplace is an innovative business that has emerged from on-demand economy. On-demand economy is defined as a new economic activity created and facilitated by tech companies, using digital technology. This economy is growing at a significant pace, and is causing a paradigm shift in the way consumers transact and procure goods. Food delivery



marketplace has gained popularity among the urban population as it offers hassle free service at the consumer's convenience. Customers can order their food online by using this service, choosing from a variety of restaurants and cuisines. Customers can pay online or via COD.

Food delivery companies such as Delivery Hero, Foodpanda, TinyOwl are increasingly gaining traction among investors. Technavio expects investor funding in the food delivery market to multiply 10 times over the next 3 to 5 years. Investments in IT by these companies are predominantly for acquiring commercial off-the-shelf-technology such as hardware, software, and storage and security solutions. These investments are aimed at helping food delivery companies keep pace with their growing customer base, and to drive revenue growth by helping them understand their customers' needs and offer customized services.

Big data analytical tools enable food delivery companies analyze data such as customers' history and preferences, which in turn allows them to offer customized services. Also, the use of predictive analytical tools improves inventory management at restaurants.

Covered in this report

This report covers the present scenario and the growth prospects of the global food delivery marketplace in IT spending for the period 2015-2019. To calculate the market size, the report takes into account the IT spending by food delivery companies. The food delivery marketplace players considered in the report are of two types:-

- Players delivering food from restaurants to consumers, excluding ownership of logistics
- Players delivering food from restaurants to consumers, including ownership of logistics

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The market is divided into the following segments:

- Hardware
- Software
- Services

The Global Food Delivery Marketplace in IT Spending 2015-2019, has been prepared based on an indepth market analysis with inputs from industry experts. The report covers APAC, the Americas, and EMEA. It covers the market landscape of the global food delivery marketplace in IT spending and its growth prospects in the coming years. The report also includes a discussion on the key vendors operating in this market.

Key regions

- Americas
- APAC
- EMEA

Key vendors

- HP
- IBM
- Microsoft
- NetSuite

Other prominent vendors

- Ciklum
- Citrus Pay
- Infosys
- MapmyIndia
- Oracle
- Paypal
- PayU
- TCS
- Zaakpay

Market driver

- Proliferation of smartphones
- For a full, detailed list, view our report

Market challenge

- Issues pertaining to secure payment gateways
- For a full, detailed list, view our report

Market trend

- Increasing investments in IT to gain visibility in social media
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2018 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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