

Respiratory Inhalers Market to Surge Past US\$ 44.8 Billion by 2025

Coherent Market Insights is a leading market research Publisher which offers report on "Respiratory Inhalers Market to Surge Past US\$ 44.8 Billion by 2025".

SEATTLE, WASHINGTON, UNITED STATES, December 18, 2017 /EINPresswire.com/ -- The Global Respiratory Inhalers Market, by Product Type (Dry Powder Inhalers (Single Unit Dose, Multi Dose and Multi Unit Dose), Metered Dose Inhalers and Nebulizers (Compressed, Mesh and Ultrasonic Inhalers), by Application (Asthma, Chronic Obstructive Pulmonary Disease, Pulmonary Arterial Hypertension and Cystic Fibrosis), by Technology (Digital and Manual), and by Region (North America, Latin America, Europe, Asia Pacific, Middle East, and Africa) was valued at US\$ 27,424.4 million in 2016 and is projected to exhibit a CAGR of 5.7% over the forecast period (2017–2025), as highlighted in a new report published by Coherent Market Insights.



Chronic obstructive pulmonary disease (COPD) is a life-threatening disease affecting the lungs characterized by acute breathlessness. In 2015, it was estimated that around 3 million deaths occurred due to sever Chronic Obstructive Pulmonary Disease (COPD), with 90% fatalities reported in low and middle income countries. The two most common forms of COPD include Chronic Bronchitis and Emphysema. According to American Lung Association (ALA), in 2011, over 24 million people in the U.S. suffered from COPD, including 10 million Chronic Bronchitis and over 4.7 million Emphysema cases. The major reason for chronic obstructive pulmonary disease is exposure to tobacco smoke through active or passive smoking. Most chronic obstructive pulmonary disease cases are preventable by avoiding tobacco smoking. However, countries need to adopt the WHO Framework Convention on Tobacco Control (WHO-FCTC) and follow the MPOWER package of measures so that non-smoking becomes the norm globally.

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Asthma is also one of the prime conditions leading to respiratory, disease which is characterized by recurring attacks of panting and wheezing. The severity and frequency of asthma varies according to individual. According to Center for Disease Control and Prevention (CDC), in 2015, 25 million people (1 in 13) in the U.S. were suffering from asthma. Under 18 age group, 6.2 million people suffered from asthma. Each year asthma accounts for 14.2 million physician office visits, and 1.8 million emergency visits.

Browse 32 Market Data Tables and 25 Figures spread through 195 Pages and in-depth TOC on Respiratory Inhalers Market by Product Type (Dry Powder Inhalers (Single Unit Dose, Multi Dose and Multi Unit Dose), Metered Dose Inhalers and Nebulizers (Compressed, Mesh and Ultrasonic Inhalers), by Application (Asthma, Chronic Obstructive Pulmonary Disease, Pulmonary Arterial Hypertension and Cystic Fibrosis), by Technology (Digital and Manual), and by Region (North

America, Latin America, Europe, Asia Pacific, Middle East, and Africa) - Global Forecast to 2025

According to Canadian Lung Association (CLA), in 2014, 2.5 million people in Canada suffered from asthma, including 1 million males and 1.4 million females. The number of people having asthma was 0.9 million in Ontario, 0.6 million in Quebec, 0.3 million in British Colombia, and Alberta states of Canada. According to Health and Safety Executive (HSE), an U.K based organization, each year in the U.K 200 to 300 new cases of occupational asthma, 4,000 COPD deaths, 200 to 300 new cases of Pneumoconiosis, and 20-50 new cases of Silicosis were reported. In 2015, it also reported 2,542 mesothelioma and 467 asbestos related deaths.

To know the latest trends and insights prevalent in the Respiratory Inhalers Market, click the link below:

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Inhalers play a pivotal role in treatment of asthma and chronic obstructive pulmonary disease. The importance of the inhalation is delivery of medicines that directly acts on air passage and lungs. This signifies the higher concentrations of drug at target site, with lower systemic exposure thus also have low adverse effects than the oral or intravenous administration of drug. The drawback of inhalers are that it leads to suboptimal use and low efficacy. The design of inhalers also plays an important role in drug deposition, the characteristics of the inhaled medicine, and on the ability of the patient to use the device.

Key takeaways of the market:

The global respiratory inhalers market is expected to expand at a CAGR of 7% during the forecast period (2017–2025) as there exists a huge unrealized market especially in Asia Pacific, Latin America, Middle East and Africa

Asthma, a therapeutic application segment is expected to dominate the market throughout the forecast period with increasing prevalence of asthma

North America is expected to dominate the market, owing to the increasing usage of smart inhalers during the forecast period

Some of the major players involved in global respiratory inhalers market are AstraZeneca, Beximco Pharmaceuticals Ltd., Boehringer Ingelheim GmbH, Cipla Ltd., GlaxoSmithKline plc, Koninklijke Philips N.V., Merck & Co., Inc., OMRON Healthcare Europe B.V., PARI Medical Holding and Teva Pharmaceutical Industries Ltd.

The key players are focusing on combinational therapies, which will drive the market forward

About Coherent Market Insights:

Coherent Market Insights is a prominent market research and consulting firm offering action-ready syndicated research reports, custom market analysis, consulting services, and competitive analysis through various recommendations related to emerging market trends, technologies, and potential absolute dollar opportunity.

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