

# The Turkmen Insurance Market 2017 Key Players, Share, Trend, Segmentation and Forecast to 2022

*The Turkmen Insurance Market 2017 Industry Analysis, Opportunities and Forecast To 2022*

PUNE, INDIA, December 20, 2017 /EINPresswire.com/ -- Synopsis

'Governance, Risk and Compliance - [The Turkmen Insurance Industry](#)' report is the result of extensive research into the insurance regulatory framework in Turkmenistan. It provides detailed analysis of the insurance regulations for life, property, motor, liability, personal accident and health, and marine, aviation and transit insurance. The report specifies various requirements for the establishment and operations of insurance and reinsurance companies and intermediaries.

The report brings together research, modeling and analysis expertise, giving insurers access to information on insurance regulations, recent and upcoming changes in regulatory framework, taxation and legal system in the country. The report also includes the scope of non-admitted insurance in the country.

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## Summary

The report provides insights into the governance, risk and compliance framework pertaining to the insurance industry in Turkmenistan, including:

- An overview of the insurance regulatory framework in Turkmenistan.
- The latest key changes and changes expected in the Turkmen insurance regulatory framework.
- Key regulations and market practices related to different types of insurance product in the country.
- Rules and regulations pertaining to key classes of compulsory insurance, and the scope of non-admitted insurance in Turkmenistan.
- Key GRC parameters including licensing requirements, permitted foreign direct investment, minimum capital requirements, solvency requirements, reserve requirements, and investment regulations.
- Details of the tax and legal systems in the country.

## Scope

- This report covers details of the insurance regulatory framework in Turkmenistan.
- The report contains details of rules and regulations governing insurance products and insurance entities.
- The report lists and analyzes key trends and developments pertaining to the Turkmen insurance regulatory framework.
- The report analyzes rules and regulations pertaining to the establishment and operation of insurance business in the country.
- The report provides details of taxation imposed on insurance products and companies.

## Reasons to Buy

- Gain insights into the insurance regulatory framework in Turkmenistan.
- Track latest regulatory changes and expected changes impacting the Turkmen insurance industry
- Gain detailed information about key regulations governing the establishment and operation of insurance entities in the country
- Understand key regulations and market practices relating to various types of insurance product.

## Key Highlights

- Ministry of Finance (MOF) is responsible for the development and implementation of insurance activities in Turkmenistan.
- The government of Turkmenistan allows 49% foreign direct investment in the country's insurance industry.
- Effective from March 1, 2013, ecological insurance was made compulsory for all types of business organizations conducting activities that carry environmental risk.
- Composite insurance is permitted in Turkmenistan.
- Insurance products and services are exempt from VAT.

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