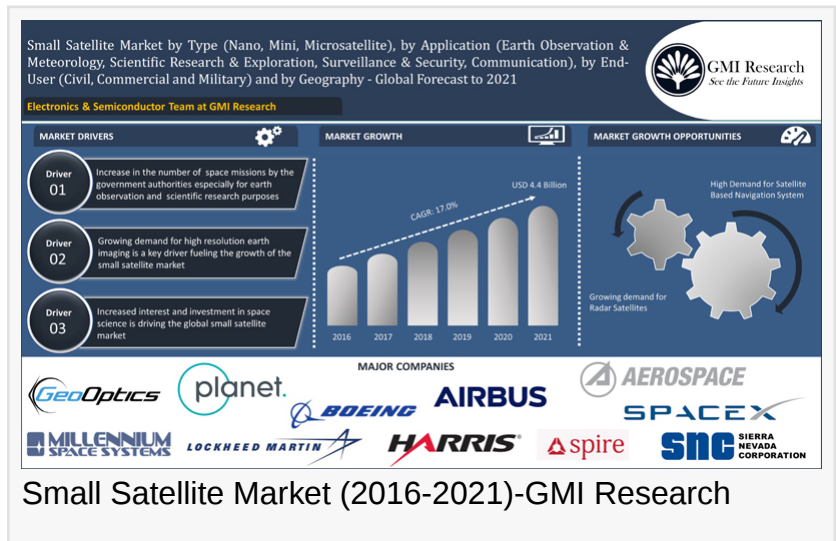


Global Small Satellite Market is projected to touch USD 4,364 Million in 2021

Nanosatellites provide quicker, cost-effective and reliable access to space. These satellites can be used for complex space missions such as disaster management

DUBLIN, DUBLIN, IRELAND, December 21, 2017 /EINPresswire.com/ -- [GMI Research](https://www.gmi-research.com/) has published a new report on the Global Small Satellite Market. The global small satellite market was estimated at USD 1986 Million in 2016 and is projected to be valued at USD 4364 Million by the end of 2021, registering a CAGR of 17.05% during forecast period. Increased investment in space science, growing demand for high resolution earth imaging and rise in a number of space missions by the government authorities worldwide are the key factors bolstering the growth of the small satellite market.



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Based on Product Type, Nanosatellites is projected to be the fastest growing segment

Nanosatellites provide quicker, cost-effective and reliable access to space. These satellites can be used for complex space missions such as disaster management, environmental monitoring, scientific research and exploration, communication, military intelligence, navigation and other academic purposes. The less stringent regulations, less complex manufacturing process and low cost are the key factors fuelling the growth of nanosatellites market.

Based on Application, Earth Observation & Meteorology segment is estimated to hold the largest market share in the small satellite market

The earth observation and meteorology segment is estimated to capture the largest share of the total small satellite market due to the increased demand in the commercial, civil and military use globally. These satellites are capable of monitoring situations such as cyclones, hurricanes, earthquakes, powerplant disasters, storms, volcanic activities, among others.

Based on End-User, Commercial segment is projected to grow at the highest rate during the forecast period

The commercial small satellite market is projected to grow at the highest rate during the forecast

period due to rise in the research & development activities worldwide. The satellite-based navigation systems and internet services will be the key trends which will fuel the growth of the said market. The use of geospatial technology for earth imaging applications such as agriculture monitoring, navigation, natural disaster monitoring has further spurred the commercial small satellite market.

Asia-Pacific is expected to witness a substantial growth in the small satellite market during the forecast period

The increasing focus towards lowering total mission costs is the key factor propelling the growth of the said market in the region. The government of emerging economies in the region is investing substantially on their development as these are satellites are cheaper, reliable and more economical. The small satellite is expected to register further growth in the emerging economies such as India and China.

Browse Detailed Press Release: <https://www.gmiresearch.com/press-release-description.php?descid=5>

The global small satellite market is segmented on the basis of type, end-user, application, and geography:

Global Small Satellite Market by Type

- Nano
- Mini
- Micro

Global Small Satellite Market by End-User

- Commercial
- Civil
- Defence

Global Small Satellite Market by Application

- Communication
- Earth Observation & Meteorology
- Scientific Research & Exploration
- Mapping & Navigation
- Surveillance & Security

Global Small Satellite Market by Region

- North America
- Europe
- Asia-Pacific
- RoW

Global Small Satellite Market by Country

- U.S.
- Canada
- U.K.
- China
- India
- Japan
- Brazil

Global Small Satellite Market Competitive Landscape

- Major Players and their Market Share Analysis
- New product launches
- Mergers and acquisitions
- Collaborations, partnerships, agreements and joint ventures

Report Original Link: <https://www.gmiresearch.com/report/small-satellite-market-by-type-and-by-application.html>

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GMI Research leverages its industry expertise and experience to identify the industry trends, big opportunities and potential growth areas across industries. Our Syndicated reports provide actionable insights and covers industry trends, market drivers & restraints, macroeconomics factors, market estimates & forecasts, competitive landscape etc. which helps our clients to strengthen its market position by deploying specific strategies and actions that will lead to higher growth.

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<https://www.gmiresearch.com/productservices/companyprofiles.html>

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