

# Urbanization And Rising GDP Will Drive Asia Pacific's Real Estate Services To \$2069 Billion By 2021

LONDON, GREATER LONDON, UK, December 22, 2017 /EINPresswire.com/ -- Asia Pacific is the largest region for the real estate agency market. It is currently worth \$1879 billion, nearly double that of the second biggest region, North America, and three times that of Western Europe, the third biggest. By 2021, according to a report from [The Business Research Company](#), it will be worth \$2069 billion.

Population growth, rapid urbanization, and rising per capita income are driving real estate agency services growth in Asia Pacific. In China, for instance, the existing population of the country is so enormous that despite a low percentage growth rate, over 5.6 million people are added each year, whileover 30 million migrate to the cities annually. In India, population growth at 1.17% a year adds nearly 50 million people and a similar number migrate to the cities as in China. These shifts lead to phenomenal increases in the demand for housing, commercial premises and factories, to the benefit of the real estate agency market. India's real estate agency market is small, worth only \$43 billion in 2017, but it is the world's fastest-growing market. China has the largest market, but it is not among the fastest-growing countries and its growth has slowed from 5.6% to 4.4% year on year.

Agency services related to land and property rental are the larger part of the global real estate agency market, worth \$2400 billion. However, brokerage services, acting for the parties (most commonly the owner) in sales of land and property are increasing faster at 6.1% year on year. The real estate market is fragmented. The top five competitors in the market made up only 0.8% of the total market in 2016. CBRE Group, Jones Lang LaSalle Inc. and New World Development Company Limited are among the bigger players. Some consolidation is taking place but merger and acquisition activities in the real estate market have been at a moderate level in the past four years.

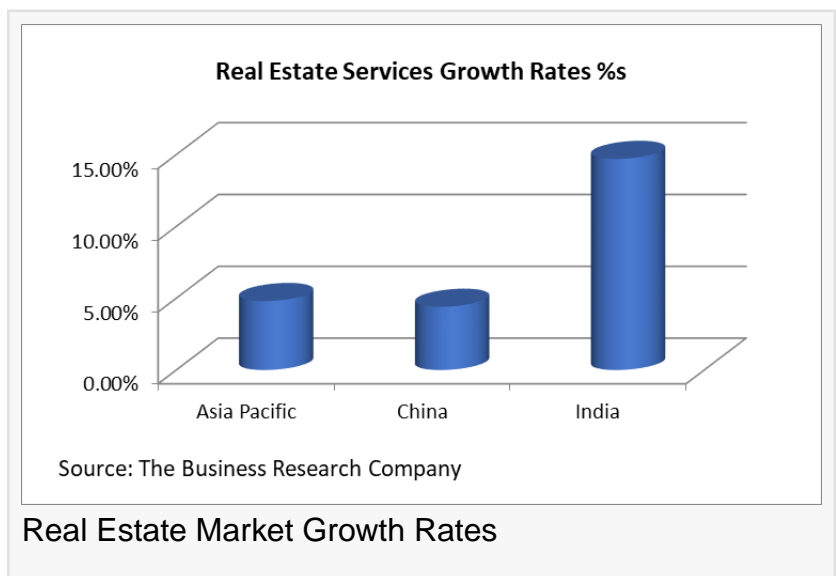
## Where to Learn More

Read [Real Estate Services Market Global Briefing 2017](#) from The Business Research Company for information on the following:

Markets Covered: Rental Activities, Brokerage Services

Companies Mentioned: CBRE Group, Jones Lang LaSalle Inc., New World Development Company Limited, Colliers International, Newmark Grubb Knight Frank, Camden Property Trust, Deutsche Wohnen AG, Marcus and Millichap, HFF, RE/MAX

Geographic scope: Asia Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa



Time series: Five years historic and forecast.

Data: Market value in \$ billions.

Data segmentations: Regional breakdowns, market share of competitors, key sub segments.

Sourcing and Referencing: Data and analysis throughout the report is sourced using end notes.

Interested to know more? Here is a full scope of Services reports to explore:

1. Services Market Global Briefing 2017 (<https://www.thebusinessresearchcompany.com/our-research/services/services-market-global-briefing-2017/>)
2. Civic Services Market Global Briefing 2017 (<https://www.thebusinessresearchcompany.com/our-research/services/civic-services-market-global-briefing-2017/>)
3. Real Estate Services Market Global Briefing 2017 (<https://www.thebusinessresearchcompany.com/our-research/services/real-estate-market-global-briefing-2017/>)
4. Leasing Market Global Briefing 2017 (<https://www.thebusinessresearchcompany.com/our-research/services/leasing-market-global-briefing-2017/>)
5. Commercial Services Market Global Briefing 2017 (<https://www.thebusinessresearchcompany.com/our-research/services/commercial-services-market-global-briefing-2017/>)
6. Personal Services Market Global Briefing 2017 (<https://www.thebusinessresearchcompany.com/our-research/services/personal-services-market-global-briefing-2017/>)

#### About The Business Research Company

Visit [TheBusinessResearchCompany.com](http://TheBusinessResearchCompany.com). The Business Research Company is a market research and intelligence company which excels in company, market and consumer research. It has research professionals at its office in the UK, India, and the US as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services and technology. The Business Research Company's management have more than 20 years of varied business research experience. They have delivered hundreds of research projects to the senior management of some of the world's largest organizations. The Business Research Company's Consultant have master's qualifications from top institutes and include MBAs, MSCs, CFAs and CAs. The Business Research Company's Consultants gain training and qualifications from the market Research Society and are trained in advanced research practices, techniques, and ethics.

Oliver Guirdham

The Business Research Company

+44 744 3439350

email us here

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.