



CVR Medical, Canon Sign Manufacturing Agreement for Breakthrough Device

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CVR Medical Corp. (TSX.V: CVM) (FRANKFURT: B3BN) (OTCQB: CRRVF) ("CVR Medical") announces the signing of a manufacturing agreement with Canon Virginia, Inc., a manufacturing, engineering and technical operation for Canon and a wholly owned subsidiary of Canon U.S.A. The agreement finalizes Canon Virginia's status as primary manufacturer, assembler, and logistical authority for CVR's "Carotid Stenotic Scan (CSS)" device.

CVR's novel device, currently undergoing final phase trials at several world-renowned medical institutions, is positioned for imminent FDA submission and subsequent market launch targeted for H1 2018.

"As progress accelerates, this is a milestone which I value more than most," CVR CEO Peter Bakema states. "Moving forward with Canon Virginia is truly the best possible outcome we planned for. Financially speaking, their breadth of in-house capabilities and supply-chain efficiencies will translate to tens of millions in short-term production and logistical cost savings. And furthermore, the Canon Virginia associations of quality, reliability and user-friendly design give the CSS immediate brand recognition that puts CVR on a trajectory to achieve our ultimate goal: change the cardiovascular healthcare landscape."

For additional information on the organization, leadership, and current news please visit the company website www.CVRMed.com.

About CVR Medical

CVR Medical is a company that is involved in an equal parts joint venture with CVR Global Inc. (the "Joint Venture"). The Joint Venture operates in the medical industry focused on the commercialization of a proprietary subsonic, infrasonic, and low frequency sound wave analysis technology and has patents to a diagnostic device designed to detect and measure carotid arterial stenosis. CVR Medical is managed by a proven technical team. CVR Medical trades on the TSX Venture Exchange under the symbol CVM.

ON BEHALF OF THE BOARD:

(signed) "Peter Bakema"
CEO, President & Director

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This press release contains forward-looking information that involves various risks and uncertainties regarding future events related to the Joint Venture. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and are not guarantees of future performance of the Company. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with commercialization of technology and the practice of medicine, (3) a change in health regulations, (4) any number of events or causes which may delay or cease commercialization and development of the Joint Venture, (5) the risk that the Company or the Joint Venture does not execute its business plan, (6) inability to retain key employees, (7) inability to finance operations and growth, and (8) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

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