

Ultrasound Devices Market to Surpass US\$ 7.0 Billion Threshold by 2025 Globally

Ultrasound Devices Market to Surpass US\$ 7.0 Billion Threshold by 2025 Globally with the Rise in Technological Advancements in Medical Imaging

SEATTLE, WASHINGTON, UNITED STATES, December 28, 2017 /EINPresswire.com/ -- The Global <u>Ultrasound</u> <u>Devices Market</u>, by Product Type (2D Ultrasound, 3D Ultrasound, 4D Ultrasound, Doppler Ultrasound, and High Frequency Focused Ultrasound), by Application (Cardiology, Radiology, Musculoskeletal, Obstetrics/Gynecology, and Others), by Device Portability (Trolley/Stationary Devices and Portable/Compact Devices), by End User (Hospitals, Diagnostic Centers, and Ambulatory Surgical Centers) and by Region (North America, Latin America, Europe, Asia Pacific, Middle East, and Africa) was valued at US\$ 5,775.9 million in 2015 and is projected to exhibit a CAGR of 1.9% over the forecast period (2017 – 2025), as highlighted in a new report published by Coherent Market Insights. Rising



incidence of chronic diseases and awareness among people for early detection of the diseases are expected to be the major factors driving growth of the global ultrasound devices market over the forecast period.

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Ultrasonography or ultrasound medical imaging is widely used in various medical domains and comprise a significantly large section of imaging. According to a report by Siemens Healthcare, the basic imaging techniques such as X-ray mammography and ultrasound imaging contributed to 51% of market sales for the company in 2012, owing to the large scale use of these devices. Moreover, with improved healthcare policies and easy accessibility to medical equipment, the number of imaging based procedures is increasing as a result of which surgical interventions are can be avoided. Ultrasound imaging helps the surgeons in taking important medical decisions and reduce unnecessary surgical procedures.

Furthermore, Ultrasound Devices have started being used at significant number due to the technological advancements featured by these devices in recent years. For instance, the development of portable ultrasound devices that supports 2D, 3D, and 4D imaging of various body parts have become a real time monitoring device during a surgical or diagnostic procedure. For instance, the GE Healthcare's 2015 flagship portable ultrasound device Vivid E95 is targeted for cardiovascular ultrasound imaging. It utilizes algorithms that captures longer bunch of data and delivers a near Computed Tomography level of imaging quality. Moreover, Philips Healthcare in 2015 launched a new product Lumify, which is the first mobile based ultrasound imaging system. The system is capable of turning any Android-based mobile smartphone or tablet device into a portable, handheld ultrasound

device system by plugging in the transducer in the mobile phone or tablet.

The ultrasound devices and systems have faced vast enhancements in terms of imaging quality due to which these devices have started to find their use even in the point-of-care settings that are installed in the obstetric practices, emergency rooms, and other medical settings. Factors such as rise in funding from private and public sectors as well as medical imaging education to the patients as well as medical staff are being conducted by market players in several medical facilities to counter issues associated with lack of expertise. For instance, in November 2017, Toshiba Medical Corporation introduced new ultrasound and vascular online training solutions for ultrasound imaging technologies along with the pre-existing training solutions for MRI and CT training modules.

Key Takeaways of the Ultrasound Devices Market:

The global ultrasound devices market is expected to exhibit a CAGR of 1.9% over the forecast period, owing to the presence of high presence market especially in North America and emerging market in Asia Pacific.

Among product type, 2D ultrasound imaging segment holds the maximum share as this technique is dominantly used among all the other techniques available for ultrasound imaging.

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Among application, Cardiology segment holds a dominant position in the Ultrasound Devices market, as these devices are widely used in the cardiac surgeries and procedures that are practiced at massive rates across the globe

Some major players operating in the global medical adhesives and sealants market are GE Healthcare, Koninklijke Philips N.V., Toshiba Medical Corporation, Hitachi Medical Corporation, Analogic Corporation, Fujifilm Corporation, Siemens Healthcare, Samsung Medison Co. Ltd., and Esaote S.p.A.

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