

# Motor Protection Relays 2017 Global Market Expected to Grow at CAGR 4.54% and Forecast to 2021

WiseGuyReports.com adds "Global Motor Protection Relays Market 2017-2021" reports to its Database.

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/EINPresswire.com/ --

## About [Motor Protection Relays](#)

A relay is a type of switch that can be operated both electrically and manually. It is used to control one electrical circuit by opening and closing the contacts of another circuit. A relay is made up of an electromagnet and a set of contacts. The mechanism of switching contacts takes

place with the help of an electromagnet. A protection relay is an electronic device that receives inputs in the form of current, voltage, temperature, or resistance and compares them to set points and provides outputs. Outputs can include visual feedback in the form of indicator lights and/or an alphanumeric display, alarms, communications, control warnings, and turning the power off and on.

Technavio's analysts forecast the global motor protection relays market to grow at a CAGR of 4.54% during the period 2017-2021.

### Covered in this report

The report covers the present scenario and the growth prospects of the global motor protection relays market for 2017-2021. To calculate the market size, the report considers the retail selling price as the average selling price of the product.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Technavio's report, Global Motor Protection Relays Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

### Key vendors

- ABB



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- General Electric
  - Siemens
  - Rockwell Automation
  - Schneider Electric
- Other prominent vendors
- Alstom
  - Itron
  - Littelfuse
  - Mitsubishi Electric
  - NR Electric
  - S&C Electric
  - SEL

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#### Market driver

- Rising need for modernization of substations
- For a full, detailed list, view our report

#### Market challenge

- Rising competition from local vendors
- For a full, detailed list, view our report

#### Market trend

- Emerging markets for solid-state devices
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

#### Table of Contents:

- PART 01: EXECUTIVE SUMMARY
- PART 02: SCOPE OF THE REPORT
- PART 03: RESEARCH METHODOLOGY
- PART 04: INTRODUCTION
  - Market outline
- PART 05: MARKET LANDSCAPE
  - Market ecosystem
  - Market characteristics

- Market analysis

#### PART 06: MARKET SIZING

- Market definition
- Market sizing 2016
- Market size and forecast 2016-2021

#### PART 07: FIVE FORCES ANALYSIS

- Bargaining power of buyers
- Bargaining power of suppliers
- Threat of new entrants
- Threat of substitutes
- Threat of rivalry
- Market condition

#### PART 08: MARKET SEGMENTATION BY PRODUCT-TYPE

- Segmentation by product-type

#### PART 09: MARKET SEGMENTATION BY END-USER

- Segmentation by end-user
- Comparison by end-user
- Global motor protection relays market by power industry
- Global motor protection relays market by automotive industry
- Global motor protection relays market by metals and minerals industry
- Global motor protection relays market by water and wastewater treatment industry
- Global motor protection relays market by others
- Market opportunity by end-user

#### PART 10: REGIONAL LANDSCAPE

- Geographical segmentation
- Regional comparison
- Americas – Market size and forecast 2016-2021
- EMEA – Market size and forecast 2016-2021
- APAC – Market size and forecast 2016-2021
- Market opportunity

#### PART 11: DECISION FRAMEWORK

#### PART 12: DRIVERS AND CHALLENGES

- Market drivers
- Market challenges

#### PART 13: MARKET TRENDS

- Emerging markets for solid-state devices
- Increasing investments in clean energy sources
- Development of smart sensor relays

#### PART 14: VENDOR LANDSCAPE

- Competitive scenario
- Other prominent vendors
- ABB
- General Electric
- Siemens
- Rockwell Automation
- Schneider Electric

Continued.....

[relays-market-2017-2021](#)

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