

\$USD Virtual Checking Accounts, Can Be the New Companion to the Traditional Crypto Currency Accounts

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"The best way to predict the future is to invent it", said <u>Thomas E. Skala</u>, Genie Gateway's CEO, "The GenieChecking invention is a suite of digital solutions, which fully integrate the best of two worlds,



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sending and receiving payments in a "Closed Loop" environment (Member to Member – P2P), sending and receiving payments in an "Open Loop" environment, utilizing the Virtual Checking Account (GenieChecking) combined with the (GenieCard Platinum) a prepaid debit card, with balance loading features available at over 100,000 locations in the USA".

GenieChecking as the new companion to the traditional Crypto Currency account can enable traders to convert their Crypto Currency to US Dollars (\$USD) anytime as their brokers will be able to send and receive payments to and from their customers in real-time" concluded Thomas Skala.

Robert A. Peisner, President of Worldwide Merchant Services, Inc., commented "As people change the way that they interact with money, we have also seen the introduction of a brand-new



form of money, cryptocurrencies. It is less than 10 years since the creation of the Bitcoin, the world's first digital currency that in turn built a brand new financial ecosystem called the blockchain. Today there are over 1,000 digital currencies, known as cryptocurrencies, and that number is growing every day. But for many people, even those with a strong interest in new technologies, cryptocurrencies are still perceived only as an investment vehicle. The single most important step in moving benefits from the conceptual into the practical mainstream is to enable people to use cryptocurrencies as they would any other currency. The GenieChecking companion account enables an instant payment to anyone even if they have never dealt with a crypto currency".

Tom Nix, President of Summit Digital, Genie Gateway's cable TV subsidiary, said "Now this is something you can really take to the bank, when you sell your crypto currency, your market maker or your crypto currency broker can credit your GenieChecking Account in real time".

Stuart C. Scamman, Genie Gateway CTO, explained "Your GenieChecking Account ties straight into the internet, letting you e-mail a check to anyone including yourself, with absolutely no risk of overdraft, forgery, or any of the other risks of an old style checking account".

Mark Newgreen, Genie Gateway's CFO, commented "When you want to buy crypto currency, you can pay your crypto currency market maker, with \$USD, in real time, directly from your GenieChecking Account, anytime, 24x7x365".

Jonathan Imm, President of Globility Link Inc, explained another important aspect of the service. "Today it is practically impossible to pay for your daily coffee, the morning newspaper, or your utility bill with cryptocurrency; however, GenieChecking or the GenieCard Platinum can solve that challenge anytime. GenieChecking is currently available with - NO Activation Fee - NO Monthly Fee – NO Credit check – NO Employment Verification – NO Credit Card – NO Bank Account – and best of all NO GAMES".

Dave Lambert, owner of FC Financial gave a quick overview, "Whether you're an active trader or long-term investor GenieChecking can give you access to the open loop world utilizing your closed loop crypto currency assets.

Randall L. Skala, Genie Gateway Vice President and COO summarized... "To manage your financial affairs it helps to have access to both closed loop and open loop financial transactions. Crypto currencies and peer to peer payments safely address the closed loop transactions to and from other members of your community. To manage your day to day business affairs, you can use Genie's open loop services - the GenieChecking account and the GenieCard - that way you can pay everyone in

real time. Every GenieCard comes with its own bank routing and account number for ACH deposits and can be used as any other debit card. Cardholders will also be able to load their GenieCard with up to \$5,000 a day at over 100,000 locations nationwide."

About Genie Gateway – <u>www.GGWY.Info</u>

Genie Gateway (U.S. OTC: GGWY) - holds the Key to Unlocking a Wide-Open Opportunity by using its patented technology to create a unique environment where customers can communicate and send or receive payments globally in real-time, by integrating Telecommunications, eCommerce, Cable TV and High Speed Internet into a Unified Solution on a single platform.

Genie Gateway focuses on the "low hanging fruit" of un-banked and underserved businesses and consumers that want a fully rounded presence on the internet and by phone, without the cost and complexity of the build-it-yourself approach. By consolidating merchant services, Telecommunications, Cable TV and High Speed Internet providers, Genie Gateway's forward-looking platform blends the products and services needed to operate a business - traditionally purchased from several vendors - into one seamless service.

Genie Gateway is a U.S. registered company trading over the counter under the symbol GGWY.

Genie Gateway has two operating subsidiaries, Summit Digital Inc., and Genie Gateway:

- Summit Digital Inc. is a Multi-System Operator providing Cable TV, High Speed Internet and related services, targeting rural communities as specific high-growth markets within the Cable Television and high speed internet industry.
- Genie Gateway is a forward-looking unified communications and payment processing platform that blends the products and services needed to operate a business, traditionally purchased from several vendors, into one seamless service.

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