



MEVU, Decentralized P2P Betting Platform, Announces Major Blockchain Integrations

The MEVU P2P Platform is integrating with the blockchain to allow individuals to bet on anything, anytime, against anyone through a decentralized network.

WATERLOO, ONTARIO, CANADA, January 4, 2018 /EINPresswire.com/ -- [MEVU](#) is a peer-to-peer gaming application that will allow players to test their skills and compete individually or in pooled games by creating custom social bets or bets predicting the outcomes of popular sporting events.

Traditionally, online sports books face a great deal of regulations and expenses. Not only do they face large economies of scale as a barrier to entry, but they lack access to mainstream marketing channels.

These factors are coupled with limited withdrawals, payout issues, and slow processing which contribute to a negative stigma surrounding online wagering platforms. Centralized sports books require consumers to trust that they will not be subject to government intervention, fraud, or hacking.

MEVU removes the physical sportsbook from the value chain taking an economically and politically feasible approach to online wagering platforms. This allows MEVU to charge 1/5th of the average fee. Instead of sportsbooks, the value of the bet is stored in a smart contract on the Ethereum blockchain. This eliminates the long processing times, heavy fees, and trust issues that users are subject to with centralized wagering platforms.

“How many times do we hear the House always wins? Asked co-founder Kelvin Coelho who goes on to state, “I see a future where players around the world will say let’s meVu it! challenging players to a friendly competition to put their crypto where their mouth is.”

Users can create custom bets on anything with two possible outcomes. Running on Ethereum, MEVU’s open-source smart contract creates a secured escrow that is publicly viewable. This allows players to follow their Ethereum wager throughout every step of the betting process.

Disputes between players on supported sports games are sent to “Oracles” who are incentivized with percentage payouts ranging from .25% to 1.25% of fees to reach resolution through consensus. Integrated reputation systems and leader-boards foster the spirit of competition and deter malicious behavior.

The MEVU founding team and advisors come from the finance and technology sectors. With 20+ years of combined experience in startup consulting, programming, and gaming marketing, MEVU is creating a sustaining, fully decentralized peer-to-peer wagering platform that could modernize online betting.

About MEVU and MVU Token

MEVU aims to become the most revered global platform made exclusively for players to bet anything,

anytime against anyone. MEVU will initially focus on social and sport head-to-head bets, but will expand to multi-bets in which multiple players can take the complementary position against a single larger bet.

MEVU offers a comprehensive solution to a community which has lost individual control over peer to peer interactions. Placing control back in the player's hands through their decentralized platform, MEVU is fostering global competition while keeping value with the players – not bookies.

The Token Sale is using a Simple Agreement for Future Tokens (SAFT) offering model. U.S. residents participating in the Offering must be Accredited Investors.

Please note that MVU Token is not an investment and will not be considered as such. This is a breakthrough technology & cryptographic token in a decentralized marketplace owned by the users of the community.

The information provided in this article is neither an offer to sell nor the solicitation of an offer to buy the SAFT or the security token or any other securities, and no offer, solicitation or sale will be made in any jurisdiction in which, or to any persons to whom, such an offer, solicitation or sale is unlawful.

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