

Global Maritime Patrol Naval Vessels Market is Expected to Grow at a CAGR of 4.2% from 2017 to 2023

Market Research Report on Global Maritime Patrol Naval Vessels Market

RAIPUR, INDIA, January 8, 2018 /EINPresswire.com/ --

Report Sellers has added a new market research report "<u>Maritime Patrol Naval</u> <u>Vessels - Global Market</u> Outlook (2017-2023)" to its offerings.

According to Report, the <u>Global Maritime</u> <u>Patrol Naval Vessels market</u> is expected to grow at a CAGR of 4.2% during the forecast period. Naval force innovation, need for vigilance over maritime



trespassing by fishermen, and healthy maritime security are some of the key factors fostering the market growth. In addition, development of military missions and the rising lethal capabilities of the smugglers and sea pirates have influenced the need for multi-purpose patrol vessel.

Unmanned maritime vehicles (UMVs) are emerging as relatively cheap and energy-efficient surveillance platforms. They don't require onboard piloting and are instead operated either remotely or semi-autonomously. They include vessels that travel across the surface of the water (unmanned surface vessels or USVs) and craft that operate underwater (unmanned underwater vehicles or UUVs), although the former currently offer more utility for border protection purposes. Unmanned Maritime Systems can deliver significant cost, safety, knowledge and productivity benefits through enhanced maritime information acquisition and sharing across a wide range of stakeholders, resulting in enhanced protection and understanding of marine interests, borders, resources and environment.

Depending on Product, Manned Maritime Patrol Vessels held the largest market share during the forecast period. The countries are enhancing the naval capabilities by utilizing the manned maritime patrol vessels as effective surveillance platforms for performing littoral and offshore patrol missions. They are also focusing on replacing their older fleets with new patrol vessels equipped with better and newer technology.

APAC acquired largest market share as this region witnesses several maritime border conflicts owing to the use of resources and naval defense activities on the shared waters. Countries in this region use these vessels mainly for the inspection of smuggling, illicit trafficking, piracy and armed ship-robbery, and illegal fishing.

Some of the key players in global Maritime Patrol Naval Vessels market include Mitsubishi Heavy

Industries, Navantia, BAE Systems, Saab, DCNS, Goa Shipyard, Hyundai Heavy Industries, Damen Shipyards, FINCANTIERI, Fr. Lurssen Werft and Austal.

Browse through the complete description and in-depth TOC on "Global Maritime Patrol Naval Vessels Market"

https://www.reportsellers.com/market-research-report/Maritime-Patrol-Naval-Vessels---Global-Market-Outlook-2017-2023

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global maritime patrol naval vessels market has been segmented by products covered and regions covered

Products Covered: Unmanned Maritime Patrol Vessels Manned Maritime Patrol Vessels

Regions Covered: North America US Canada Mexico Europe Germany France Italy UK Spain Rest of Europe Asia Pacific Japan China India Australia New Zealand South Korea **Rest of Asia Pacific** South America Argentina Brazil Chile

Rest of South America Middle East & Africa Saudi Arabia UAE Qatar South Africa Rest of Middle East & Africa

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