

## Advanced Wound Care Management Market to Surpass US\$ 16.9 Billion Threshold by 2025

Advanced Wound Care Management Market to Surpass US\$ 16.9 Billion Threshold by 2025 Owing to Increasing Product Innovation in this Field

SEATTLE, WASHINGTON, UNITED STATES, January 8, 2018 /EINPresswire.com/ -- The global <u>advanced wound</u> <u>care management market</u>, by Product Type (Moist Wound Dressings {Foam Dressings, Hydrocolloid Dressings, Film Dressings, Alginate Dressings, Hydrogel Dressings, and Collagen Dressings}, Wound Therapy Devices {Pressure Relief Devices, Negative Pressure Wound Therapy Systems, Hyperbaric Oxygen Equipment, and Electrical Stimulation Devices}, and Active Wound Care {Artificial Skin & Substitutes and Topical Agents}), by Wound Type (Surgical Wounds, Ulcers {Pressure Ulcers, Diabetic Foot Ulcers, and Venous Ulcers}, Traumatic Wounds, Burns and Other Wounds), by End User (Hospitals, Clinics, and Ambulatory Surgical Units), and by Region (North America,



Latin America, Europe, Asia Pacific, Middle East, and Africa) was valued at US\$ 9,384.8 million in 2016 and is projected to exhibit a CAGR of 6.8% over the forecast period (2017–2025), as highlighted in a new report published by Coherent Market Insights.

Request Sample copy of Report@ <a href="https://www.coherentmarketinsights.com/insight/request-sample/1159">https://www.coherentmarketinsights.com/insight/request-sample/1159</a>

Growth of the global advanced wound care management market is primarily attributed to increased research and development activity and rampant innovation in the advanced wound care products. In November 2017, Arora Biosurgery received 510(k) clearance from U.S. FDA for its Endoform Silver Dermal Template product. Endoform Silver Dermal Template is an advanced antimicrobial version of the company's EDT wound care product and cane be used for chronic wounds, where healing is stalled. With the FDA clearance, the company is expected be able to commercialize antimicrobial version of its EDT in the U.S and is expected to launch its product in the first quarter of 2018.

In April 2017, ConvaTec Group Plc. — a global medical technology company — introduced Foam Lite ConvaTec dressing in the U.S for the management of low to non-exuding chronic and acute wounds. The Foam Lite ConvaTec dressing comprises breathable film and perforated, silicone adhesive. The dressing is flexible and conforms in different positions and places such as wrists, knees, elbows, and ankles. The silicone adhesive is user-friendly, easy to apply, and reposition and does not stick to the gloves or damages wound upon removal. The product is available in the Netherlands, the U.K, Germany, France, Austria, Spain, Croatia, Switzerland, Australia, and Canada.

Browse 27 Market Data Tables and 35 Figures spread through 190 Pages and in-depth TOC on Global Advanced Wound Care Management Market by Product (Moist Wound Dressings (Foam

Dressings, Hydrocolloid Dressings, Film Dressings, Alginate Dressings, Hydrogel Dressings and Collagen Dressings), Wound Therapy Devices (Pressure Relief Devoices, Negative Pressure Wound Therapy Systems, Hyperbaric Oxygen Equipment and Electrical Stimulation Devices), and Active Wound Care (Artificial Skin and Substitutes and Topical Agents), by Wound Type (Surgical Wounds, Ulcers (Pressure Ulcers, Diabetic Foot Ulcers and Venous Ulcers), Traumatic Wounds, Burns and Other Wounds), by End User (Hospitals, Clinics and Ambulatory Surgical Units), and by Region (North America, Latin America, Europe, Asia Pacific, Middle East, and Africa) - Global Forecast to 2025

To know the latest trends and insights prevalent in the advanced wound care management market, click the link below:

https://www.coherentmarketinsights.com/market-insight/advanced-wound-care-management-market-1159

Key players are focusing on collaborations to strengthen their product portfolio related to advanced wound care management. For instance, in December 2017, Smith and Nephew in collaboration with MolecuLight Inc. introduced MolecuLight — a handheld digital scanner device — that instantly determines the presence of bacteria and infection in the wound. This point of care (POC) device is expected to decrease the diagnosis and wound healing time by nine hours with 54% more accuracy. Furthermore, in November 2017, Crawford Healthcare in collaboration agreement with EBOS Healthcare — an Australasian medical supplies distributor — in order to expand into New Zealand and Australia markets.

## Key Takeaways of the Market:

The global advanced wound care management market is expected to exhibit a CAGR of 6.8% over the forecast period (2017–2025), owing to rising incidences of diabetic population and chronic wounds. According to Centers for Disease Control & Prevention (CDC) in 2016, 23.6 million people suffer from diabetes, which is 7.8 percent of the total population in the U.S. One third of all diabetic population in the U.S also suffer from lower extremity wounds. Asia Pacific region in the global advanced wound care management market is expected to exhibit a high growth rate, in terms of value, over the forecast period owing to its large population base

Among wound type, the ulcers segment is expected to exhibit a significant CAGR of 4.9%, owing to rising incidences of diabetic ulcers

Asia Pacific emerging as a key market. For instance, in 2012, Smith & Nephew launched 23 new wound care products in Asian and Chinese markets. Further in the same year, ConvaTec started some operations in India to up bring novel healthcare technologies and treatment measures in Asian market.

The major players operating in the advanced wound care management market include Johnson & Johnson, 3M Company, Baxter International, Acelity, Coloplast, Integra Lifesciences, Kinetic Concepts, Covidien, Smith & Nephew, Leap Therapeutics, Hematris Wound Care, and Triage Meditech.

## **About Coherent Market Insights:**

Coherent Market Insights is a prominent market research and consulting firm offering action-ready syndicated research reports, custom market analysis, consulting services, and competitive analysis through various recommendations related to emerging market trends, technologies, and potential absolute dollar opportunity.

## Contact Us:

Mr. Shah Coherent Market Insights 1001 4th Ave, #3200 Seattle, WA 98154

Tel: +1-206-701-6702

Email: sales@coherentmarketinsights.com

Mr. Shah Coherent Market Insights +1-206-701-6702 email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.