

## Global Perimeter Security Market is Expected to Reach \$224.89 billion by 2023

Market Research Report on Global Perimeter Security Market

RAIPUR, INDIA, January 8, 2018 /EINPresswire.com/ --

Report Sellers has added a new market research report "<u>Perimeter Security -</u> <u>Global Market</u> Outlook (2017-2023)" to its offerings.



According to Report, the <u>Global</u> Perimeter Security market is expected to

grow from \$95.26 billion in 2016 to reach \$224.89 billion by 2023 with a CAGR of Global Perimeter Security Market Research Report

13.0%. Factors such as rising number of perimeter intrusions, increasing urban infrastructure across the globe, strict government rules and rising technological advancement in perimeter security are fueling the market growth. However, high investment cost & maintenance requirements, lack of technical expertise and awareness are restricting the market. In addition, development of next-generation integrated systems provides ample of opportunities for the market growth.

Perimeter security as systems and technologies protect people and assets within a facility and its grounds by blocking unauthorised physical intrusions across the perimeter. Perimeter security systems use covert technology to create an unseen wall of protection around property, ready to alert to the presence of an intruder at the very earliest opportunity. In the future, perimeter security could become part of a connected technology system, which is able to profile specific locations, and match the skills and competencies of manpower required for each area.

Residential, Educational, and Religious Buildings segment is anticipated to register highest CAGR attributed to the rate of theft and robbery is rising globally, security is becoming a main concern for individuals and residential complexes, such as private residential buildings. Such concerns are increasing the command for security solutions, which include biometrics-based electronic locks and sensor-based intruder alarm systems. Thus, the growing need for safety and security of people, and the personal belongings is driving the growth of this market.

North America registered the largest market share during the forecast period owing to the growing security need due to rising terrorist actions and criminal activities. Furthermore, strict government rules for safety and security and technological improvements are expected to fuel the growth of the market in this region.

Some of the key players in global Perimeter Security market include Anixter International, Axis Communications AB, Hangzhou Hikvision Digital Technology Co., Ltd., Honeywell International Inc., Senstar Corporation, Puretech Systems, Inc., Cias Elettronica, Fiber Sensys, Inc., Johnson Controls International PLC, Rbtec Perimeter Security Systems, Southwest Microwave, Inc., United Technologies Corporation, Dahua Technology Co., Ltd., Bosch Security Systems and Advanced perimeter systems Itd.

Browse through the complete description and in-depth TOC on "Global Perimeter Security Market" <u>https://www.reportsellers.com/market-research-report/Perimeter-Security----Global-Market-Outlook-2017-2023</u>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

## **Report Scope**

Global Perimeter Security Market has been segmented by components covered, end users covered and regions covered

Components Covered: Systems Video Surveillance Systems Access Control Systems Alarms and Notification Systems Perimeter Intrusion Detection Systems Other Systems Services Managed Services **Professional Services** End Users Covered: Infrastructure Military and Defense Commercial and Services Residential, Educational, and Religious Buildings Hospitality Transportation Industrial Government BFSI Manufacturing **Regions Covered:** North America US Canada Mexico Europe

Germany France Italy UK Spain **Rest of Europe** Asia Pacific Japan China India Australia New Zealand South Korea **Rest of Asia Pacific** South America Argentina Brazil Chile **Rest of South America** Middle East & Africa Saudi Arabia UAE Qatar South Africa Rest of Middle East & Africa

Request sample here <u>https://www.reportsellers.com/market-research-report/Perimeter-Security----</u> <u>Global-Market-Outlook-2017-2023</u>

We have a large number of reports in Aerospace & Defense Industry which can be accessed in the following link: <u>https://www.reportsellers.com/category/aerospace-and-defense-market-research-report</u>

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