

Global Predictive Analytics Market is Expected to Reach \$14.95 billion by 2023

Market Research Report on Global Predictive Analytics Market

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Report Sellers has added a new market research report "[Predictive Analytics - Global Market Outlook \(2017-2023\)](#)" to its offerings.

According to Report, the [Global Predictive Analytics market](#) is expected to grow from \$3.89 billion in 2016 to reach \$14.95 billion by 2023 with a CAGR of 21.2%. Growing adoption of big data and other related technologies, emergence of e-commerce and the growing data traffic are some of the key factors influencing the market growth. In addition, emergence of machine learning and artificial intelligence provides ample of opportunities for the market growth. However, time-consuming process of analysis, lack of awareness and unqualified professionals may restrain market growth.



Global Predictive Analytics Market Research Report

Predictive analytics is the branch of the highly developed analytics which is used to make predictions about unknown future events. Predictive analytics uses many techniques from data mining, statistics, modelling, machine learning, and artificial intelligence to analyze current data to make predictions about future. The objective is to go beyond and know what has happened to provide a best estimation of what will happen in the future. This use of analytics will be helpful to avoid predicted problems, such as equipment failure or depleted stock, or to capitalize on opportunities to market products to customers, like targeting people in happy or dejecting moods after a sporting event.

Due to its cost-effectiveness and easy worldwide accessibility cloud-based deployment model registered significant growth. Moreover, due to innovations in cloud technologies and increase in data generation from various constituents and customers, the cloud-based deployment model is gaining traction. North America held the largest market share and is anticipated to continue its dominance during the forecast period. This is mainly because of the presence of various developed economies, such as Canada and the US, and focus over innovating the existing solutions. Furthermore, early acceptance of technologies and high penetration in various industry verticals, such as manufacturing, healthcare, transportation, and logistics, are driving the growth of the market in this region.

Some of the key players in global Predictive Analytics market include SAP SE, Oracle Corporation, Tibco Software, Inc., Tableau Software, Inc., SAS Institute, Inc., Microsoft Corporation, International Business Machines (IBM) Corporation, Fair Isaac Corporation (FICO), NTT Data Corporation, Rapidminer, Inc., Angoss Software Corporation, TIMi Suite, Predixion, Statsoft and GraphLab Create.

Browse through the complete description and in-depth TOC on “Global Predictive Analytics Market”
<https://www.reportsellers.com/market-research-report/Predictive-Analytics---Global-Market-Outlook-2017-2023>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global predictive analytics market has been segmented by types covered, organisation sizes covered, deployment models covered, applications covered, end users covered and regions covered

Types Covered:

Services

Solutions

Organisation Sizes Covered:

Large Enterprises

Small and Medium-Sized Enterprises

Deployment Models Covered:

Cloud

On-Premises

Applications Covered:

Customer & Channel

Finance and Risk

Sales & Marketing

Other Applications

End Users Covered:

Transportation and Logistics

Manufacturing

Retail and Ecommerce

Banking, Financial Services, and Insurance

Healthcare and Life Sciences

Government and Defense

Energy and Utilities

Telecommunications and IT

Media and Entertainment

Engineering & Construction

Other End Users

Regions Covered:

North America
US
Canada
Mexico
Europe
Germany
France
Italy
UK
Spain
Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here <https://www.reportsellers.com/market-research-report/Predictive-Analytics---Global-Market-Outlook-2017-2023>

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Aditya Joshi
Report Sellers
+1-214-396-2385
email us here

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