

Global Asset Integrity Management Market is Expected to Reach \$34.94 billion by 2023

Market Research Report on Global Asset Integrity Management Market

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Report Sellers has added a new market research report "<u>Asset Integrity</u> <u>Management - Global Market</u> Outlook (2017-2023)" to its offerings.

According to Report, the <u>Global Asset</u> <u>Integrity Management market</u> is expected to grow from \$17.86 billion in 2016 to reach \$34.94 billion by 2023 with a CAGR of 10.1%. Increasing awareness



to mitigate capital expenditure of oil fields, growing pressure from governments to maintain quality & safety control requirements, and raise in exploration of new deep water offshore fields are some of the factors fostering the market growth. Furthermore, rapid growth in power sector and adopting new technologies are some other factors boosting the market growth during the forecast period. On the other hand, shortage of skilled professionals and unfavorable environmental situations are some of the restraints limiting the market growth.

Nondestructive Testing (NDT) Inspection is a major service type among the other services. This process is broadly applied in numerous in-service application and manufacturing industries. Oil and gas industry is heavily uses asset integrity managed services to mitigate risk and minimize operating costs. These services are apt for subsea, onshore, and offshore oil fields for maintaining safe and quality requirements.

North America region is holding the largest market revenue over the forecast period. High oil and gas exploration activities in this region impacting the North America market growth. Asia Pacific is projected to witness high growth rate during the forecast period. The growth is attributed to growing power consumption and increasing adoption of asset integrated managed services from emerging economy countries such as India, Japan, and China are driving the Asia Pacific market growth.

Some of the key players in global asset integrity management market include Aker Solutions ASA, Applus + Servicios Tecnolgicos, S.L., Bureau Veritas SA, DNV GL AS, EM&I Ltd, Fluor Corporation, Genesis Oil and Gas Consultants Ltd., Intertek Group PLC, John Wood Group PLC, Lifetech Engineering Ltd., Meridium Inc., Metegrity Inc., Oceaneering International Inc., ROSEN Swiss AG, SGS SA, and TechnipFMC plc.

Browse through the complete description and in-depth TOC on "Global Asset Integrity Management Market"

https://www.reportsellers.com/market-research-report/Asset-Integrity-Management---Global-Market-Outlook-2017-2023

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants

• Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global asset integrity management market has been segmented by service types covered, end users covered and regions covered

Service Types Covered: Corrosion Management Hazard Identification (HAZID) Study Reliability, Availability, and Maintainability (RAM) Study Pipeline Integrity Management Nondestructive Testing (NDT) Inspection Risk-Based Inspection (RBI) Structural Integrity Management Other Service Types

End Users Covered: Aerospace Mining Power Oil and Gas Other End Users

Regions Covered: North America US Canada Mexico Europe Germany France Italy UK Spain **Rest of Europe** Asia Pacific Japan China India

Australia New Zealand South Korea Rest of Asia Pacific South America Argentina Brazil Chile Rest of South America Middle East & Africa Saudi Arabia UAE Qatar South Africa Rest of Middle East & Africa

Request sample here <u>https://www.reportsellers.com/market-research-report/Asset-Integrity-</u> <u>Management---Global-Market-Outlook-2017-2023</u>

We have a large number of reports in Services Industry which can be accessed in the following link: <u>https://www.reportsellers.com/category/services-market-research-report</u>

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