

Global Sulfuric Acid Market is Expected to Reach \$87.5 billion by 2023

Market Research Report on Global Sulfuric Acid Market

RAIPUR, INDIA, January 10, 2018 /EINPresswire.com/ --

Report Sellers has added a new market research report "Sulfuric Acid - Global Market Outlook (2017-2023)" to its offerings.

According to Report, the global sulfuric acid market is accounted for \$71.4 billion in 2016 and is expected to reach \$87.5 billion by 2023 growing at a CAGR of



2.9% from 2016 to 2023. Increasing demand from the various end-use industries is considered to be one of the primary growth drivers for sulfuric acid market. Moreover, growing production of nutrient dense food crops, increasing use of sulphuric acid in metal processing, rising demand for sulfur based fertilizers, continuous and stable demand for sulfuric acid due to several end-user applications and rising demand from oil & gas industry, waste water treatment are the factors favouring the market growth. However, stringent government regulations, high raw material costs, weaker sales due to surplus and health concerns associated to sulfuric acid are some of the factors restraining the market.

In 2016, fertilizer segment is the largest consumer of sulphuric acid, owing to its usage in production of phosphate fertilizers as raw material. Whereas, the market share of chemical synthesis segment is estimated to improve significantly over 2017 to 2023. Asia Pacific is expected to grasp major revenue share in sulfuric acid market and is expected to grow with a high CAGR during the forecast period. This growth is attributed to increasing foreign investments, booming agriculture sector with vast population base, increasing demand for sulfuric acid in various processes of fertilizers and chemical industries in emerging regions such as India and China.

Agrium Inc., Akzo Nobel N.V., Aurubis, BASF SE, Bayer, Chemtrade Logistics Inc., E. I. Du Pont De Nemours and Company, Eco Services Operations, LLC, Evonik Industries, Groupe Chimique Tunisien SA, Honeywell International, Inc., Khaitan Chemicals & Fertilizers Limited, PotashCorp, PVS Chemicals, Inc., Solvay, Southern States Chemical, The Chemours Company, The Mosaic Company and Vale Fertilizantes S/A are some of the leading players operating in the global Sulfuric Acid market.

Browse through the complete description and in-depth TOC on "Global Sulfuric Acid Market" https://www.reportsellers.com/market-research-report/Sulfuric-Acid---Global-Market-Outlook-2017-2023

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global sulfuric acid market has been segmented by raw materials covered, manufacturing processes covered, applications covered and regions covered

Raw Materials Covered: Base metal smelters Elemental Sulfur Pyrite ore Other Raw Materials

Manufacturing Processes Covered: Contact Process Lead Chamber Process Wet Sulfuric Acid Process Other Manufacturing processes

Applications Covered:

Automotive

Chemical Synthesis

Fertilizers

Metal Processing

Petroleum Refining

Pulp & paper

Textile industry

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here https://www.reportsellers.com/market-research-report/Sulfuric-Acid---Global-Market-Outlook-2017-2023

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