

Global Passive Fire Protection (PFP) Materials Latest Trends, Forecasts and Market Analysis

Market Research Report on Global Passive Fire Protection (PFP) Materials Market

RAIPUR, INDIA, January 10, 2018 /EINPresswire.com/ --

Report Sellers has added a new market research report "Passive Fire Protection (PFP) Materials - Global Market Outlook (2017-2023)" to its offerings.

According to Report, Increasing fire safety regulations, rising awareness about fire safety, growth in global construction activities, demand from oil &



Global Passive Fire Protection (PFP) Materials Market Research Report

gas industry, technological advancements and innovations in passive fire protection materials are some of the major factors boosting the market growth. On the other hand, environmental & health concerns and volatile price of intumescent coatings are the restraints limiting the market growth. Increasing demand for PFP materials in emerging nations and developing more effective synergist compounds are some of the vital opportunities for the Passive Fire Protection (PFP) Materials market.

Cementitious materials segment was the dominant sector and accounted for around 45% of the overall revenue in 2016, and will witness growth as the product provides protection against thermal and acoustic insulation in industrial sector. Intumescent coatings segment is expected witness higher CAGR during the forecast period due to huge adoption in construction, manufacturing, oil & gas and energy industries.

The construction segment dominated the market in 2016 with a market share close to 30% as a result of increasing usage of these materials in residential and commercial construction application in both developed and developing countries. Furthermore, high construction rates in emerging regions suggest that the construction sector is likely to continue leading the demand volume charts for passive fire protection materials. Whereas, the market share of the industrial segment is estimated to improve significantly over forecast period due to technology upgradation and capacity expansion.

North America accounted for the largest share in <u>global Passive Fire Protection (PFP) Materials</u> <u>market</u> followed by Europe. The dominance of this region is due to increasing demand for enhanced fire safety of buildings, well-established industrial sector and government regulations mandating the usage of fire protection materials in residential and commercial construction application. Asia Pacific is expected to witness high growth during the forecast period due to increasing demand from various end use industries. Emerging economies such as India and China, on the other hand, are expected to witness rapid penetration in Passive Fire Protection (PFP) Materials market, owing to the increasing construction activities along with increasing disposable income and rising awareness regarding fire

safety.

Some of the key players in global Passive Fire Protection (PFP) Materials market include 3M Companies, ADT Fire & Security, BASF Coatings, Carboline, Cooper Industries, GE Security, Hempel A S, HILTI, Honeywell Inc., Leighs Paints, Lloyd Insulations (India) Ltd, Nullifire, Rudolf Hensel GmbH, Sharpfibre and Sherwin-Williams.

Browse through the complete description and in-depth TOC on "Global Passive Fire Protection (PFP) Materials Market"

https://www.reportsellers.com/market-research-report/Passive-fire-protection-materials-PFP---Global-Market-Outlook-2017-2023

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Passive Fire Protection (PFP) Materials market has been segmented by products covered, verticals covered, applications covered and regions covered

Products Covered:
Fireproofing cladding
Cementitious materials
Intumescent coatings
Other Products

Verticals Covered:

Construction

Industrial

Oil & Gas

Warehousing

Other Verticals

Applications Covered:

Automotive

Chemical Synthesis

Fertilizers

Metal Processing

Petroleum Refining

Pulp & paper

Textile industry

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

Request sample here https://www.reportsellers.com/market-research-report/Passive-fire-protection-materials-PFP---Global-Market-Outlook-2017-2023

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