

United States - Defense and Security Market 2017 – By Analyzing the Performance of Various Competitors

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SUMMARY

WiseGuyReports published new report, titled “United States - Defense and Security”

The US ranks 17th globally in terms of level of conflict and third in terms militarization. The US’s involvement in the armed conflict against Islamic State, including several airstrikes on IS-held territory, drastically increased the country’s international conflict score. The US ranks ninth in terms of economic impact and violence, seventh in terms of military expenditure (% of GDP), 14th in terms of the costs of terrorism and 20th in terms of the business costs of crime and violence.

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The United States ranks high on conflict, level of militarization, and risks from domestic and international conflict

Increasing levels of conflict to drive defense expenditure

Globally, the peace index declined by 0.5% in 2016, implying that more conflicts have taken place in comparison to the previous year. The regions, which showcased the maximum rise in conflicts include countries in the Middle-East and North Africa. North America was the fourth most



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United States - Defense and Security

peaceful region in 2016. Canada, with lower level of conflict as compared to the US and Mexico, was the most peaceful nation in the region.

Involvement of the US in the armed conflict against ISIL with several airstrikes in the Islamic State-held territory, drastically increased the score of international conflict against the country. Also relations with Russia deteriorated due to their support offered to the Syrian government led by President Bashar al-Assad. The US ranked third in militarization, indicating its high capacity in terms of economic resources devoted towards military and support for various operations. In terms of societal safety and security, the US ranked 26th globally and 2nd regionally.

The US ranks one of the highest in terms of costs of conflict and military expenditure. The total economic impact of violence to the world economy was US\$13.6 trillion in 2015, which is equivalent to 13.3% of the world GDP. Around 70% of the total economic impact of conflict and violence accrues from military and internal security spending. Military spending counts for 45% whereas internal security contributes to 26% of the total costs incurred globally. Country wise, Syria, Afghanistan and Iraq incur the largest economic impacts in terms of percentage of their GDP. North America was the most affected region in terms of expenditure and economic impact of violence.

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