

Global Package Boilers Market is Expected to Reach \$12.35 billion by 2023

Market Research Report on Global Package Boilers Market

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Report Sellers has added a new market research report "[Package Boilers - Global Market](#) Outlook (2017-2023)" to its offerings.

According to Report, the [Global Package Boilers Market](#) is expected to grow from \$8.41 billion in 2016 to reach \$12.35 billion by 2023 with a CAGR of 5.6%.

Growing demand from the food & beverage industry is projected to positively influence the global package boilers market over the forecast period. Growing preference for clean and renewable energy sources is expected to assist the global market growth. Furthermore, growing non-renewable power plants, development of ultra-mega power projects in emerging countries and government initiatives towards reducing dependency on fossil fuels are the factors touted to bolster the global package boilers market growth over the forecast period. Strict emission standards are expected to hamper the overall market growth.

Food & Beverage segment leads the market globally with the biggest market share and is expected to grow with a high CAGR among the other verticals. The growth of this segment is attributed to the increase in automation and upgrading processes in F&B industry, rising expenditure in the F&B processing industry, rising demand for processed foods and growing disposable income in developing countries. Based on type, the fire-tube package boilers segment is anticipated to lead the package boilers market from 2017 to 2023 because of its wide usage in many process industries and marine applications.

North America and Europe have dominated the global package boilers market and accounted for the major market share. Regulations imposed by the major environmental regulatory bodies such as the US Environmental Protection Agency encourages various end use industries, which is fuelling the demand for package boilers in these regions. Asia Pacific is expected to witness a brisk market growth over the forecast period. Growing demand for package boilers from various end-use industries, rapid industrialization, continued economic growth and infrastructural developments in APAC are the factors expected to have positive impact on the overall regional market. Countries such as India, China, Brazil, Mexico, South Korea and Japan are estimated to witness rapid growth over the forecast period.

Some of the prominent package boilers industry participants include Mitsubishi Hitachi Power Systems, Ltd., Aerco International Inc., Calderas Powermaster, Williams & Davis Boilers, Microtech



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Boilers Private Limited, IHI Corporation, Johnston Boiler Company, Fulton, Amec Foster Wheeler PLC, English Boiler and Tube, Inc., Kawasaki Thermal Engineering Co., Ltd., Forbes Marshall Private Limited, Hurst Boiler & Welding Company, Inc., Vapor Power International, LLC, Babcock & Wilcox Enterprises, Inc., Cleaver-Brooks, Inc., Parker Boiler Company, Superior Boiler Works, Inc., Thermax Limited and York-Shipley Global.

Browse through the complete description and in-depth TOC on “Global Package Boilers Valves Market”

<https://www.reportsellers.com/market-research-report/Package-Boilers---Global-Market-Outlook-2017-2023>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global package boilers market has been segmented by boiler types covered, designs covered, type of fuel covered, verticals covered and regions covered

Boiler Types Covered:

Electric Boilers

Fire-tube Package Boilers

Water-tube Package Boilers

Other Boiler Types

Designs Covered:

A-type Package Boilers

D-type Package Boilers

O-type Package Boilers

Type of Fuel Covered:

Biomass

Gas

Oil

Other Fuels

Verticals Covered:

Chemical

Food & Beverage

Oil & Gas

Paper & Pulp

Other Verticals

Regions Covered:

North America

US
Canada
Mexico
Europe
Germany
France
Italy
UK
Spain
Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

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