

Global Propylene Oxide Market is Expected to Reach \$19.72 billion by 2023

Market Research Report on Global Propylene Oxide Market

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Report Sellers has added a new market research report "[Propylene Oxide - Global Market Outlook \(2017-2023\)](#)" to its offerings.

According to Report, [Global Propylene Oxide Market](#) is expected to grow from \$12.54 billion in 2016 to reach \$19.72 billion by 2023 with a CAGR of 6.7%.

Growing demand from the major end-use industries such as automotive, construction, packaging, textile and furnishing is projected to positively influence the global propylene oxide market over the forecast period. The global propylene oxide market is mainly driven by growing demand for polyether polyols, increasing applications of propylene oxide, rising demand for polyether polyols for the production of polyurethanes, huge infrastructural spending in emerging regions and increasing demand for automotive products.

Propylene oxide is primarily used as intermediate chemical in production of rigid foams, injection moldings, adhesives, coatings, flexible foams and elastomers. Increasing consumption of the propylene oxide in the production of polyalkylene glycols, propylene glycol ethers and propylene glycols is further expected to boost up the global propylene oxide market.

Growing demand for propylene oxide from major end-use industries is touted to bolster the global market growth over the forecast period. High growth in building & construction industry in India, China, Brazil, Qatar, Saudi Arabia and UAE in the past few years is expected to bolster the global propylene oxide market. Furthermore, automotive industry is projected to grow rapidly in emerging countries such as India, China, Mexico and Brazil, thereby aiding the market growth.

Asia Pacific is currently the largest market and is expected to dominate over the forecast period owing to its demand from various verticals such as building & construction, packaging, automotive and textile & furnishing. In addition, emerging manufacturing base for propylene oxide in China, and extensive availability of raw materials in China and India is likely to propel the demand for propylene oxide in this region. North America is expected to witness considerable growth due to technological advancements by key players and growing automotive and electronics sectors.

Some of the key companies profiled in the report include Asahi Glass Co., Balchem, BASF SE, DOW Chemical Company, Huntsman International, Ineos Group Limited, Lyondellbasell Industries Holdings, Manali Petrochemical Limited, Repsol, Royal Dutch Shell, Saudi Arabia Basic Industries Corporation, SKC, Sumitomo Chemicals Co and Tokuyama Corporation.



Global Propylene Oxide Market Research Report

Browse through the complete description and in-depth TOC on “Global Propylene Oxide Market”
<https://www.reportsellers.com/market-research-report/Propylene-Oxide---Global-Market-Outlook-2017-2023>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global propylene oxide market has been segmented by manufacturing processes covered, applications covered, verticals covered and regions covered

Manufacturing Processes Covered:

Chlorohydrin Process
Cumene-based Process
Hydrogen Peroxide Process
Styrene Monomer Process
TBA Co-Product Process

Applications Covered:

Glycol Ethers
Polyether Polyols
Propylene Glycols
Other Applications

Verticals Covered:

Chemical & Pharmaceutical
Building & Construction
Packaging
Automotive
Electronics
Textile & Furnishing
Other Verticals

Regions Covered:

North America
US
Canada
Mexico
Europe
Germany
France
Italy

UK
Spain
Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here <https://www.reportsellers.com/market-research-report/Propylene-Oxide---Global-Market-Outlook-2017-2023>

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+1-214-396-2385
email us here

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