

# Global Bromine Market is Expected to Reach \$4.28 billion by 2023

*Market Research Report on Global Bromine Market*

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Report Sellers has added a new market research report "[Bromine - Global Market Outlook \(2017-2023\)](#)" to its offerings.

According to Report, the [Global Bromine Market](#) is expected to grow from \$2.35 billion in 2016 to reach \$4.28 billion by 2023 with a CAGR of 8.9%. Increasing consumption of bromine in various end

use industries such as oil & gas, automotive, pharmaceuticals, textile, agricultural, and electronics will be one of the major factors that will have a positive impact on the growth of the market. Bromine and its derivatives are widely used in PTA synthesis, plasma etching, flame retardants, biocides, and oil & gas drilling applications. Furthermore, increasing oil and gas demand, expansion of water treatment industry, developments in oil & gas production with advance manufacturing units, rising usage as mercury reducing agents and stringent environmental policies are the factors favoring the market growth.

Bromine is a chemical element, one of nature's building blocks. Bromine derivatives are essential ingredients in everything from drugs and automotive tires to water purifiers, sanitizers and additives that protect lives and property from fire. Bromine derivatives are used to explore for oil and gas, and they help us keep swimming pools and spas clean and clear. Bromine is classified as a hazardous waste material under the CERCLA (Superfund) act of 1980 and the Resource Conservation and Recovery Act (RCRA) of 1976, along with numerous state and local laws and regulations. Under these rules, bromine must be disposed of in a way that minimizes potential harm to humans and the environment.

Asia-Pacific leads the bromine and its derivatives market globally with the biggest market share and is expected to grow with a high CAGR among the other regions. The dominance of this region is due to key players are shifting their manufacturing units from mature markets to emerging markets such as APAC and ME&A. Growing demand from end use industries, increasing investments by large players and existence of large sources of raw materials in Asia pacific region are expected to augment bromine and its derivative market in coming years. Major bromine sources include Ocean waters in Japan, Dead Sea and Brine wells of China.

Some of the key players profiled in the report include Sanofi SA, Honeywell International Inc., Aquachina Chemicals, Chemtura Corporation, Israel Chemicals Limited, Solaris Chemtech, Dhruv Chem Industries, Tetra Technologies Inc., Tosoh Corporation, Albemarle Corporation, Morre-Tec



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Industries Inc., Jordan Bromine Company, Hindustan Salts Limited, Gulf Resources Inc., Tata Chemicals Limited, Shandong Haiwang Chemical Co., Ltd., Shandong Dadi Salt Chemical Group Co., Ltd and Shandong Ocean Chemical Co., Ltd.

Browse through the complete description and in-depth TOC on “Global Bromine Market”

<https://www.reportsellers.com/market-research-report/Bromine---Global-Market-Outlook-2017-2023>

### What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

### Report Scope

Global bromine market has been segmented by derivatives covered, applications covered, verticals covered and regions covered

#### Derivatives Covered:

Clear Brine Fluids  
Hydrogen Bromide (BHR)  
Organobromines

#### Applications Covered:

Biocides  
Catalysts  
Flame Retardants  
Oil & Gas drilling  
Organic Intermediates  
Plasma etching  
PTA synthesis  
Other Applications

#### Verticals Covered:

Oil and gas  
Automotive  
Chemicals  
Pharmaceuticals  
Agriculture  
Cosmetics  
Textile

Other Verticals

#### Regions Covered:

North America  
US  
Canada  
Mexico

Europe  
Germany  
France  
Italy  
UK  
Spain  
Rest of Europe  
Asia Pacific  
Japan  
China  
India  
Australia  
New Zealand  
South Korea  
Rest of Asia Pacific  
South America  
Argentina  
Brazil  
Chile  
Rest of South America  
Middle East & Africa  
Saudi Arabia  
UAE  
Qatar  
South Africa  
Rest of Middle East & Africa

Request sample here <https://www.reportsellers.com/market-research-report/Emergency-Shutdown-Valves---Global-Market-Outlook-2017-2023>

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Aditya Joshi  
Report Sellers  
+1-214-396-2385  
email us here

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