

# Global Economizer Market is Expected to Reach \$12.75 billion by 2023

Market Research Report on Global Economizer Market

RAIPUR, INDIA, January 11, 2018 /EINPresswire.com/ --

Report Sellers has added a new market research report "Economizer - Global Market Outlook (2017-2023)" to its offerings.

According to Report, the Global Economizer Market is accounted for \$7.64 billion in 2016 and is expected to reach \$12.75 billion by 2023 growing at a



CAGR of 7.6%. Increasing demand for clean & renewable energy sources, growing demand for economizers in various applications, cost-effective cooling, continues modernization and maintenance of power plants, implementation of HVAC systems with rising construction activities, installation of new thermal power plants in various regions, upsurge in global construction projects and power efficient boilers are the factors driving the global economizer market. However, increasing CO2 emissions may negatively impact the market growth.

Economizers are mechanical devices intended to reduce energy consumption, or to perform useful function such as preheating a fluid. In power plants, economizers are used as heat exchanger devices to conserve the residual heat generated by boilers. As the demand for electricity is growing rapidly in the emerging economies, it has led to the installation of new power plants. These new power plants require boilers; which, in turn, is anticipated to drive the demand for economizers, globally.

Asia-Pacific is projected to foresee the fastest growth over the coming seven years owing to the surging demand for the energy. Moreover, growing power demands coupled with the growing urban population in China and India, favourable government regulations aimed at harnessing renewable and clean energy, development of new power plants and upgrade of existing power plants are the factors expected to fuel economizer market demand over the forecast period. The markets of China and India are projected to be lucrative due to rising demand from various applications and increased energy consumption.

Some of the key players in economizer market include Alfa Laval AB, Babcock & Wilcox Enterprises, Inc., Belimo Holding AG, Cain Industries, Cannon Boiler Works, Cleaver-Brooks, Inc., Honeywell International Inc., Johnson Controls International PLC, Kelvion Holding GmbH, MicroMetl Corporation, Saacke GmbH, Schneider Electric Se, Secespol Sp. Z O.O., Shandong Hengtao Group, Sofame Technologies Inc., Stulz Air Technology Systems, Inc. and Thermax Limited.

Browse through the complete description and in-depth TOC on "Global Economizer Market"

## https://www.reportsellers.com/market-research-report/Economizer---Global-Market-Outlook-2017-2023

#### What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

#### Report Scope

Global economizer market has been segmented by economizer types covered, verticals covered and regions covered

**Economizer Types Covered:** 

Air-side Economizers

Fluid Economizers

**Applications Covered:** 

**Boilers** 

**Data Centers** 

**HVAC** 

**Power Plants** 

Refrigeration

Verticals Covered:

Industrial

Commercial

**Regions Covered:** 

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here <a href="https://www.reportsellers.com/market-research-report/Economizer---Global-Market-Outlook-2017-2023">https://www.reportsellers.com/market-research-report/Economizer---Global-Market-Outlook-2017-2023</a>

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