

Heavy Duty Telehandler - Global Industry Size, Share, Trends, Analysis and Forecast 2017 – 2023

Key Players Manitou Group (France), J C Bamford Excavators Ltd (U.K.), Caterpillar Inc. (U.S.), Terex Corporation (U.S.), Wacker Neuson Group (Germany)

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Latest Report on Heavy Duty Telehandler Market Global Analysis & 2023 Forecast Research Study

Introduction

A telehandler, also known as telescopic handler, is a machine used for lifting of loads in construction, agriculture, logistics, and other industries. The machine is also useful in material handling, digging trenches and undergrounds mine baskets. It is a hybrid of a crane and a forklift.

Global Heavy Duty Telehandler has very broad market in coming recent years. MRFMR analysts has predicted that Heavy Duty Telehandler Market are about to grow at a rapid pace, moreover, the speedy rising construction & mining activities has also been a growth momentum which means more demand for these industrial equipment and in turn for heavy duty Telehandler market. The global heavy duty telehandler market has been segmented based on capacity, application and region. On the basis of capacity, 5 to 10 ton accounted for the largest market share of 51.9% in 2015, and is projected to grow at the highest CAGR of 3.29% during the forecast period. Based on application, construction accounted for the largest market share of 47.80% in 2015, with a market value of USD 1,515.2 million and is projected to grow at the highest CAGR of 3.29% during the forecast period.

Key Players

Manitou Group (France), J C Bamford Excavators Ltd (U.K.), Caterpillar Inc. (U.S.), Terex Corporation (U.S.), Wacker Neuson Group (Germany), Linamar Corporation (Canada), Haulotte Group (France), Oshkosh Corporation (U.S.), DIECI S.R.L. (Italy), Eazi Group Ltd. (South Africa) and others.

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Telehandlers can be used to complete a wide array of complex tasks, they are now being viewed as versatile tool carriers that can be utilized in all types of construction and other activities. The increasing utilization of telehandlers in various end-user applications, such as commercial, agriculture, general construction, road and bridge, and oil and gas, will result in this market's strong growth during the forecast period. The increasing adoption of hybrid telehandlers will be one of the major trends gaining traction in the telehandlers market for the construction industry in the coming years. The fluctuation in fuel prices is prompting manufacturers to look for alternatives such as hybrid telehandlers and electric telehandlers.

Infrastructure development has a direct impact on various sectors of the economy. The need for better infrastructure leads to high demand for telehandlers, as they can be useful in a wide range of

construction activities. Massive spending on infrastructure construction projects, mining activities, and growth in industrial activity have made a positive impact on the Heavy Duty Telehandler market. The construction industries in emerging markets are forecast to continue to grow at a much faster rate than the advanced economies and it will drive Heavy Duty Telehandler Market.

Objective of Global Heavy Duty Telehandler Market Analysis & Forecast, from 2017 to 2023

- To provide detailed analysis of the market structure along with forecast for the next ten years of the various segments and sub-segments included in global heavy duty telehandler market with analysis of its development and demand in the market
- High growth geographies and countries were identified
- Regional and country specific demand and forecast for global Heavy Duty Telehandler were studied
- Key segments covered in the report are: capacity, application and region
- Unit breakdown for all different classification was finalized; and same was referred for forecasting, keeping few assumptions into factor
- For all the regions, forecast demand for all applications were identified and then with historical figure, data collected through primary and annual reports were triangulated to derive the regional market size
- Historical trend is identified to forecast and estimate the future value data

Target Audience

- Manufactures
- Raw materials suppliers
- Aftermarket suppliers
- Research institute & education institute
- Potential investors
- Key executive (CEO and COO) and strategy growth manager

Key Findings

- Global heavy duty telehandler market is expected to reach USD 3,874.4 million by 2023.
- By Capacity, 5 to 10 tons segment dominate the global Heavy Duty Telehandler market with share of 51.90% in 2015, in terms of value. It is expected to grow at 3.29% CAGR during the forecast period.
- By Application, Construction segment dominate the global heavy duty telehandler market with share of 47.80% in 2015, in terms of value. It is expected to grow at 3.29% CAGR during the forecast period.
- Geographically, Europe region has been projected to have the largest market share in global Heavy Duty Telehandler market followed by North America.

Regional and Country Analysis of global heavy duty telehandler market Estimation and Forecast

The construction industry is the largest user of telehandlers, therefore, the growth of this industry has a direct impact on the telehandlers market. Also, major economies in the region are planning to invest heavily in constructional activities, which in turn, will fuel the growth of the market. Moreover, the increasing focus towards constructional activities by the hospitality sector will also spur the growth of the market in this region.

The reports also cover country level analysis:

- North America
 - o US
 - o Canada
- Europe
 - o Germany
 - o UK
 - o France
 - o Spain
 - o Rest of the Europe

- Asia – Pacific
 - o China
 - o India
 - o Japan
 - o Rest of Asia-Pacific
- Rest of the World

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