

# Electronic Flight Bag 2018 Global Market Expected to Grow at CAGR of 13.12% and Forecast to 2023

Wiseguyreports.Com Publish New Market Research Report On - "Electronic Flight Bag Market - Global Analysis, Size, Share, Trends, Growth and Forecast 2018 - 2023"

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# Electronic Flight Bag Market 2018

One of the major factor that fuels the growth of the electronic flight bag market is the replacement of all paper-based manuals because it helps in the elimination of paper from the flight deck, which saves weight and makes it more convenient. Electronic flight bag increase effectiveness by providing a paperless cockpit and enhance safety. It replaces manual updating, logistical processes and renders a variety of aviation data such as checklist, aviation charts and performs calculations of performance data. Moreover, it also helps to ensure that they are always up to date and reduces delays. The other factor that is responsible for the growth of this market is the increased focus on safety as it helps to keep pilots up-to-date on live weather and assist in route management to avoid discretionary fuel burn. Therefore, the global electronic flight bad market is expected to reach 5,487.2 million by the end of 2021 and is expected to register a CAGR of 13.12%.

## Regional Analysis of Electronic Flight Bag Market

North America dominated the market for electronic flight bag market, in 2016, and it is expected to reach USD 2257.3 million, by 2021. Concurrently, Asia-Pacific is projected to be the fastest growing market, attaining a CAGR of 14.1%, during the forecast period. Some major factors that would result in the region's rapid growth are the growing demand for air travel and commercial aircraft.

#### **Key Players**

The key players of global electronic flight bag market are UTC Aerospace Systems (U.S.), International Flight Support (Denmark), Astronautics Corporation of America (U.S.), The Boeing Company (U.S.), Esterline CMC Electronics (Canada), NavAero AB (Sweden), Airbus Group SE (France), Rockwell Collins Inc (U.S.), L-3 Communications Holdings, Inc, (U.S.), Teledyne Controls LLC (U.S.), Thales Group (France), DAC International Inc (U.S.), Lufthansa Systems (Germany), Flightman (Ireland). In 2016, the major companies such as The Boeing Company, Airbus Group, UTC Aerospace Systems, and Rockwell Collins accounted for over 50% of the global market.

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The electronic flight bag (EFB) has witnessed a high demand in the recent years. It an electronic information management device that helps flight crews perform flight management tasks more easily and efficiently. As a result, the flight operations would become simpler and more efficient.

#### Intended Audience

- Electronic flight bag manufacturers
- Distributer & Supplier companies
- End Users
- consultants and Investment bankers
- Government as well as Independent Regulatory Authorities

#### **Product Analysis**

- Product matrix which gives a detailed comparison of the market for different recycled product types
   Additional Information
- Regulatory Landscape
- Pricing Analysis
- Macroeconomic Indicators

## Geographic Analysis

Geographical analysis across 15 countries

# **Company Information**

- Profiling of 10 key market players
- In-depth analysis including SWOT analysis, and strategy information of related to report title
- Competitive landscape including emerging trends adopted by major companies

The report for Electronic Flight Bag Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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#### Table of Contents – Analysis of Key Points

1 Introduction ...... 10

1.1 Definition10 1.2 Scope of the Study .10 1.3 Assumptions10 1.4 Market Structure .10
2 Research Methodology . 12 2.1 Research Process12 2.2 Primary Research13 2.3 Secondary Research13 2.4 Market Size Estimation13 2.5 Forecast Model15
3 Market Dynamics 16 3.1 Drivers16

3.1.1 Safety 16 3.1.2 Replacement of all paper-based manuals 17 3.2 Risk17 3.2.1 Cyber security issues 17 3.3 Porter's 5 Forces Analysis18 3.3.1 Threat of New Entrants 18 3.3.2 Bargaining Power of Suppliers 19 3.3.3 Bargaining Power of Buyers 19 3.3.4 Threat of Substitutes 19 3.3.5 Segment Rivalry 19
4 Company Profile 20 4.1 UTC Aerospace Systems20 4.1.1 Company Overview 20 4.1.2 Product/Service Segment Overview 21
4.1.3 Financial Overview, UTC Aerospace Systems 21 4.2 International Flight Support22 4.2.1 Company Overview 22
4.2.2 Product/Service Segment Overview 22 4.3 Astronautics Corporation of America23 4.3.1 Company Overview 23
4.3.2 Product/Service Segment Overview 23 4.4 The Boeing Company24 4.4.1 Company Overview 24 4.4.2 Product/Service Segment Overview 25
4.4.3 Financial Overview, The Boeing Company 25 4.5 Esterline CMC Electronics .26 4.5.1 Company Overview 26
4.5.2 Product/Service Segment Overview 27 4.5.3 Financials 27 4.6 NavAero AB28
4.6.1 Company Overview 28 4.6.2 Product/Service Segment Overview 28 4.6.3 Financial Overview, NavAero Ab. 29
<ul> <li>4.7 Airbus Group SE30</li> <li>4.7.1 Company Overview 30</li> <li>4.7.2 Product/Service Segment Overview 30</li> <li>4.7.3 Financial Overview, Airbus Group SE 31</li> </ul>
4.8 Rockwell Collins Inc32 4.8.1 Company Overview 32 4.8.2 Product/Service Segment Overview 32
4.8.3 Financial Overview, Rockwell Collins Inc 33 4.9 L-3 Communications Holdings, Inc. 34 4.9.1 Company Overview 34
4.9.2 Product/Service Segment Overview 34 4.9.3 Financial Overview, L3 Technologies, Inc 35 4.10 Teledyne Controls LLC36 4.10.1 Company Overview 36
4.10.1 Company Overview 36 4.10.2 Product/Service Segment Overview 36 4.10.3 Financial Overview, Teledyne Controls LLC 37 4.11 Thales Group38
4.11.1 Company Overview 38

4.11.2 Product/Service Segment Overview ...... 38 4.11.3 Financial Overview, Thales Group. ....... 39 ......Continued

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