

Heavy Construction Equipment Market Analysis 2018 (By Segment, Key Players and Applications) and Forecasts

Heavy Construction Equipment Global Market Share, Segmentation, Opportunities and Forecast

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Introduction

[Heavy construction equipment](#) has been proved as a backbone for construction industry in order to save a lot of time and labor cost. There are several equipment that serve various purpose at construction sites. Various activities including earthmoving, material handling, transporting materials, etc. are catered by heavy construction equipment. Heavy construction equipment's are those products of engineering which helps to reduce the manpower and increase the efficiency of the project and it also helps to reduce the time limit. These products have huge demand on global scale. Increase in the demand for own house and increase in disposable income is giving fuel to this market. The heavy construction equipment is expected to exhibit a decent growth rate in near future after recovering from the market slump of 2009. The high investment in construction industry and especially in growing economies is one of the prime factors responsible for heavy construction equipment market expansion. The market growth is derived by the increasing demand of infrastructure.

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The global heavy construction equipment market growth is directly related to the worldwide infrastructural development activities. Addition of new technologies to the existing systems has been an ongoing trend within the market. Adoption of these equipment has been increasing over the time. High cost of heavy construction equipment is one of the major factors supporting retrofitted equipment. Some of the major players operating within heavy construction equipment market arena include Caterpillar, Terex, Komatsu Ltd, CNH, John Deere, Oshkosh Corp., and Kobelco Cranes.

Key Players

The leading market players in the global heavy construction equipment market are Caterpillar, CNH Global Nv, Doosan Infracore Ltd, Hitachi Construction Machinery, Hyundai Heavy Industries, JCB, John Deere & Co, Kobelco Construction Machinery, Komatsu Ltd, Liebherr-International, Manitou Group, Manitowoc Group, Oshkosh Corporation, Sany Heavy Industries, Sumitomo Heavy Industries, Terex Corporation, Volvo Construction Equipment, Wirtgen Group GMBH, Xuzhou Construction Machinery Group, Zoomlion Heavy Industry Science & Technology Development and others.

Study Objectives of Heavy Construction Equipment Market - Global Trends & Forecast To 2018

- To provide detailed analysis of the market structure along with forecast for the next 5 years of the various segments and sub-segments of the global heavy construction equipment market development and demand market
- Upcoming technologies, high growth geographies and countries were identified
- Regional and country specific demand and forecast for Heavy Construction Equipment were studied

- Key segments covered in the report are: Types, Applications and region
- Unit breakdown for all different classification was finalized; and same was referred for forecasting, keeping few assumptions into factor
- For all the regions: forecast demand for all applications were identified and then with historical figure, data collected through primary and annual reports were triangulated to derive the regional market size
- Historical trend is identified to forecast and estimate the future value data

Target Audience

- Heavy Construction Equipment Manufacturers
- Suppliers & Distributors
- Technology Providers
- SMEs
- Large Organizations

Key Findings

- The global market revenue for heavy construction equipment market was estimated at \$122.9 billion in 2012
- In 2013, the heavy construction equipment market revenue is expected to increase by 6.65% to \$131.1 billion
- Continuously rising infrastructure need of growing population and heavy investments in construction industry are the major drivers for heavy construction equipment market
- Caterpillar Inc. (U.S.), Komatsu (Japan), Hitachi Construction Machinery (Japan), Volvo Construction Equipment (Sweden), and Sany (China) are the market leaders in providing advance technology equipment
- Asia-Pacific represented largest heavy construction equipment market with a total share of 54.9% in 2012. It generated total revenue of \$67.5 billion in 2012 and is expected to continue its position in the future
- Earthmoving equipment are the most preferred heavy construction machinery, with around 78.4% in 2012
- Infrastructure represented the largest market size with 38.4% in 2012 and is expected to retain its position in future. Heavy construction equipment used in infrastructure generated total revenue of \$47.2 billion in the same year

Regional and Country Analysis of Heavy construction equipment Market Estimation and Forecast Geographically, all regions apart from Western Europe and North America witnessed a positive construction spending growth in 2012, although at reduced levels to those of the recent past. Asia-Pacific and Latin America were the fastest growing regions in 2011 by a wide margin. China continued to be the largest heavy construction equipment market in 2012.

The reports also cover country level analysis:

- North America
- Europe
- Asia – Pacific
- Latin America
- ROW

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