

# Clinical Reference Laboratories 2018 Global Market Expected to Grow at CAGR of 5.8% and Forecast to 2027

Wiseguyreports.Com Publish Report On - "Clinical Reference Laboratories Market - Global Industry Analysis, Size, Share, Trends, Growth and Forecast 2018 - 2023"

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### Clinical Reference Laboratories Market 2018

Clinical reference laboratories are used to support diagnosis/analysis in patient care as well as medical research. Laboratory services are an essential part of disease diagnosis, treatment, monitoring response to treatment, disease surveillance programs and clinical research. The test results therefore should be consistent, precise and reproducible. Generation of such quality results includes a step wise process of thoughtful planning, perfect implementation and thorough checking of results by the whole team involved. International guidelines lay down the principles of a Clinical reference Laboratory Practices to be monitored by medical researchers to generate quality data.

The laboratories carries out intramural and extramural research through a number of institutions which are also involved in day-to-day patient care. Though most laboratories follow some procedures to ensure generation of dependable results, there is a need for a uniform procedure to be adopted by the clinical reference laboratories to allow intra and inter-laboratory comparisons. Keeping this in assessment, the international council an Advisory Committee of reference laboratories have suggested existing laboratories to adapt the existing international guidelines to the Global context.

Clinical reference laboratories market has been segmented on the basis of service providers which includes stand alone, hospital based and clinical based. On the basis of applications laboratory medicine, clinical trials and others are included.

Globally the market for Clinical reference laboratories is growing steadily and has a bright future. Globally the market for Clinical reference laboratories is expected to grow at the rate of about 5.8 % from 2016 to 2027.

# **Key Players**

The key players profiled in the research report Laboratory Corporation of America, KingMed Diagnostics, Aurora Diagnostics, Sonic HealthCare Limited, Synlab International GmbH, Bioreference Laboratories, Unilabs, Clinical Reference Laboratory, ARUP Laboratories, Quest Diagnostic.

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# Study Objectives:

Ø To provide insights about factors, influencing and affecting the market growth.

- Ø To provide historically and forecast revenue of the market segments and sub-segments with respect to regional markets and their countries.
- Ø To provide historical and forecast revenue of the market segments based on types of service provider, application, and others.
- Ø To provide strategic profiling of key players in the market, comprehensively analyzing their market share, core competencies, and drawing a competitive landscape for the market.

## **Target Audience**

- Clinical Reference Laboratories equipment manufacturers & Suppliers
- Research and Development (R&D) Companies
- Government Research & Development Laboratories
- Independent Research & Development Laboratories
- Government and Independent Regulatory Authorities
- Academic Institutes and Universities
- Hospitals & Clinics

# **Key Findings**

- Global Clinical reference laboratories market is expected to reach \$247 billion by 2027.
- North America is Clinical reference laboratories market with ~47% of total market share and is expected to reach \$115 billion by the end of forecast period.
- Globally, Europe and Asia-Pacific are expected to be fastest growing region and are anticipated to grow at the rate of ~6% during the forecast period.
- Hospital based segment holds the largest share of around 45% of the market.

The reports also cover country level analysis:

America

• North America

Europe

Western Europe

- Germany
- France
- Italy
- Spain
- UK
- Rest of Western Europe
- Eastern Europe

#### Asia

- China
- India
- Japan
- South Korea
- Rest of Asia

Middle East & Africa

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Table of Contents – Analysis of Key Points

1 Report Prologue 9

- 2 Scope of Study 11
- 2.1 Research Objective 11
- 2.2 Assumptions & Limitations 11
- 2.2.1 Assumptions 11
- 2.2.2 Limitations 11
- 2.3 Market Structure 12
- 2.4 Market Segmentation 12
- 2.4.1 By Service Providers 12
- 2.4.1.1 Introduction 12
- 2.4.1.2 In Stand Alone 13
- 2.4.1.3 In Hospital Based 13
- 2.4.1.4 In Clinical Based 13
- 2.4.2 By Application 13
- 2.4.2.1 Introduction 13
- 2.4.2.2 Clinical Trials 13
- 2.4.2.3 Laboratory Medicine 14
- 2.4.2.4 Others 14
- 3 Research Methodology 15
- 3.1 Primary Research 16
- 3.2 Secondary Research 16
- 4 Market Dynamics 17
- 4.1 Drivers 17
- 4.1.1 Increasing value-based outsourcing from hospitals will boost the market for clinical reference lab services 17
- 4.1.2 Application of advanced automation technology in reference laboratories 17
- 4.1.3 Cost and time savings for hospitals and clinics due to increase in outsourcing by independent laboratories 18
- 4.2 Restraints 18
- 4.2.1 Healthcare budgetary restrictions will hamper the growth of the market 18
- 4.2.2 High costs of advanced technologies may lead to an increase in the costs of specialised tests 18
- 4.3 Opportunities 19
- 4.4 Challenges 19
- 5 Global Clinical Reference Laboratory Market, By Service Provider 20
- 5.1 Stand Alone Market 21
- 5.2 Hospital Based Market 22
- 5.3 Clinical Based 23
- 6 Global Clinical Reference Laboratory Market By Applications 24
- 6.1 Clinical Trials 25
- 6.2 Laboratory Medicine 26
- 6.3 Others 27
- 7 Global Clinical Reference Laboratory Market By Region 28
- 7.1 North America 29
- 7.1.1 US 32
- 7.1.2 Canada 33
- 7.2 Europe 34
- 7.2.1 Introduction 34

- 7.3 Asia Pacific 45
- 7.3.1 Japan 48
- 7.3.2 China 49
- 7.4 Middle East & Africa 52
- 7.4.1 UAE 55
- 7.4.2 Africa 56
- 7.4.3 Rest of Middle East and Africa 57
- 8 Competitive Landscape 59
- 8.1 Introduction 59
- 8.1.1 Acquisitions 60
- 8.1.2 Partnership 60
- 8.1.3 Agreement 60
- 8.1.4 Other (Expansion, Launch, Recognition, Strategic Investment) 61
- 9 Company Profiles 62
- 9.1 Quest Diagnostics 62
- 9.1.1 Company Overview 62
- 9.1.2 Product Overview 62
- 9.1.3 Financial Overview 63
- 9.1.3.1 Operating Income 63
- 9.1.3.2 Segmental Revenue 63
- 9.1.4 Key Developments 63
- 9.2 ARUP Laboratories 65
- 9.2.1 Company Overview 65
- 9.2.2 Product Overview 65
- 9.2.3 Financial Overview 65
- 9.2.4 Key Developments 66
- 9.3 Clinical Reference Laboratory 67
- 9.3.1 Company Overview 67
- 9.3.2 Product Overview 67
- 9.3.3 Financial Overview 67
- 9.3.4 Key Developments 68
- 9.4 Unilab 69
- 9.4.1 Company Overview 69
- 9.4.2 Product Overview 69
- 9.4.3 Financial Overview 69
- 9.4.4 Key Developments 70
- 9.5 Bioreference Laboratories 71
- 9.5.1 Company Overview 71
- 9.5.2 Product Overview 71
- 9.5.3 Financial Overview 71
- 9.5.4 Key Developments 72
- .....Continued

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