

Global Organic Infant Formula Market 2018 To Reach Valued At \$ 7.75 Billion And Grow At A 14.1% Cagr Forecast To 2023

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PUNE, MAHARASHTRA, INDIA, January 12, 2018 /EINPresswire.com/ -- [Organic Infant Formula Market 2018](#)

Description:

Market Synopsis of Organic infant formula Market:

Globally, the market for organic infant formula is growing at a CAGR of 14.1% during forecasted period (2017-2023). Infant formula is defined as food formula constituted to feed babies under the age of 12 months. Infant formula is an artificially synthesized substitute for mother’s milk. Organic infant formula is referred to as infant formula which is manufactured abiding the regulations set by the government for the product to be natural and organic. For instance, in the U.S., the organic infant formula manufactured must meet the regulations set by United States Department of Agriculture, the Agricultural Marketing Services and the National Organic Program.

Increasing disposable income across the regions is one of the major factors influencing the growth of organic infant formula market. With the rising disposable income, consumer’s willingness towards purchase of quality products have increased. Premiumization is one of the potential opportunities in organic infant formula market which can lead to profitability attained by the manufacturers. Key players have strong focus to make their organic infant formula “premium” in order to generate high revenues from the global market.

Premiumization also creates product differentiation and marks the brand identity. Manufacturers are also identified to use this as key marketing strategy to entrench consumer loyalty and expand their consumer base. Manufacturers in the organic infant formula market are found to target the developing countries to expand their business and strengthen their portfolio. Manufacturers are identified to be expanding their business majorly in Taiwan, UAE, Saudi Arabia, India and Vietnam which are seen as emerging markets on a global level.

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Key Players

The key players in market includes Abbott Nutrition Manufacturing Inc., Holle baby food GmbH, Bellamy's Organic Pty Ltd., Zuivelcoöperatie Frieslandcampina U.A., Beingmate Baby & Child Food Co., Ltd., Hain Celestial Group, Inc., HiPP GmbH & Co. Vertrieb KG

Key Findings

- The global organic infant formula market is expected to reach USD 7.75 billion by 2023
- Regionally, Asia Pacific dominated the market and is projected to reach USD 3.99 billion by 2023 at a CAGR of 16.00% from 2017 to 2023 in terms of value.
- . Latin America is also considered to be one of the attractive markets for the organic infant formula manufacturers and is projected to grow at the CAGR of 14.12% from 2017 to 2023.
- Starting milk formula segment will dominate the organic infant formula market and is projected to reach USD 4.40 billion by 2023 at a CAGR of 14.74% in terms of value.
- On basis of formulation segment, powdered formula segment dominated the organic infant formula market and is projected to reach USD 4.23 billion by 2023 and will register a healthy CAGR of 13.94% during the forecast period.

Geographic Analysis

The report covers brief analysis of geographical region includes

North America

- US
- Canada
- Mexico

Europe

- U.K
- Germany
- France
- Italy
- Spain
- Rest of Europe

APAC

- China
- India
- Japan
- Australia & New Zealand
- ASEAN Countries
- Rest of Asia-Pacific

RoW

- Latin America
- Middle East
- Africa

DC description

- Infant formula
- Organic infant formula
- Infant nutrition
- Baby food
- Organic baby diet
- Toddler formula

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