

Cosmetics & Personal Care Ingredients Market 2018 MENA, G.C.C, China Trend, Segmentation & Opportunities, Forecast To 2023

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Executive Summary

MENA/G.C.C./China Cosmetics & Personal Care Ingredient Chemicals Market -by Type (Tocopherol, Dimethicone, Parabens, Titanium Dioxide, Sodium Lauryl Sulphate, Sodium Laureth Sulphate, Formaldehyde, Benzones, Isopropyl, Glycerol, Others), by End Use (Skincare, Hair Care, Bath & Shower, Colour Cosmetics, Fragrance, Others) and by Region (MENA, G.C.C., China)- Forecast till 2023

Chemicals are an integral part of the cosmetic and personal care industry, a wide range of chemicals are consumer across this industry globally. According to the properties and functions of these chemicals, it is consumed for manufacturing of different types of products such as surfactants, emulsifiers, emollients, and rheology modifiers to name some. In processing of latter mentioned products, variety of chemical are consumed as raw materials such as tocopherol, dimethicone, parabens, titanium dioxide, sodium lauryl sulphate, sodium laureth sulphate, and formaldehyde among others, which are some of the most commonly used chemicals across the cosmetics and personal care industry.

The MENA/G.C.C./China cosmetic & personal care ingredient chemicals market is projected to grow at a moderate pace registering a CAGR of 5.5% during the review period. Market impetus factors associated with the regional demand for cosmetic & personal care ingredient chemicals in MENA, G.C.C., and China are the bolstering growth of personal care and cosmetic industry in the aforementioned regions. For instance, China accounts for nearly 10% of revenue generated by the global personal care industry, and is anticipated to exhibit growth rate of ~8% over the forecast period, owing to the factors such as rapid urbanization, rise in disposable income and changing lifestyle of people among others. Also, substantial spending on cosmetics & personal care products in middle east to boost personal care ingredients market. According to study, per capita spending on cosmetics and personal care products in the Middle East countries such as Saudi Arabia, UAE, and G.C.C. accounted for nearly USD 171, 335, and 240 respectively in 2015, and it is expected to increase substantially over the forecast period. Furthermore, the female population in the Middle East accounts for nearly 49-50% of total Middle East population coupled with high level of purchasing power, the woman population in the Middle East region tend to spend hefty sum on cosmetic and personal care products. However, various regulatory bodies active in the MENA, G.C.C., and China have imposed a stringent framework of regulations and compliance in order to ensure consumer safety. For instance, in 2013 Saudi Arabia Food & Drug Administration (SFDA) banned the use of eight shampoo brands in the market, owing to the presence of carcinogenic Dioxane, thus, hampering the growth of the market.

FIGURE 1 MENA/G.C.C./CHINA COSMETIC & PERSONAL CARE INGREDIENTS MARKET, BY TYPE, 2016(%)

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Regional Analysis

Geographically, the cosmetics & personal care ingredients market is fragmented among regions Middle East & North Africa, China and Gulf countries. Among all the regions China is estimated to be largest consumer of cosmetics & personal care ingredients owing to increasing demand of multi-functional ingredients, high demand of anti-aging products, and skin whitening products in cosmetics & personal care market. In terms of type of cosmetics, the skincare products accounts for nearly 37% market share of the overall China's Cosmetics & personal care products market, of which, the skin lighting products are the most attractive product among other products growing at a rapid pace registering double digit growth rate. Thus, subsequent demand and healthy growth of cosmetics & personal care market in China has witnessed substantial demand for cosmetic chemicals in the region placing China as the top consumer and producer of cosmetic grade chemicals.

The Saudisation programme aimed at replacing the foreign workforce in Saudi Arabia by the Saudi nationals to eradicate unemployment from the country has led to more Saudi men joining the workforce. Thus, the increasing Saudi men in the workforce coupled with substantial spending on male centric grooming products will witness increasing demand for male centric cosmetics.

Segmentation

MENA/G.C.C./China Cosmetic & personal care ingredients market is majorly segmented on the basis of Type, End Use and Region. On Basis of Type, MENA/G.C.C./China cosmetic & personal care ingredients market is segmented into tocopherol, dimethicone, parabens, titanium dioxide, sodium lauryl sulphate, sodium laureth sulphate, formaldehyde, benzones, isopropyls, glycerols, others. Based on end use, cosmetic & personal care ingredients is segmented into skincare, hair care, bath & shower, colour cosmetics, fragrance, others. Based on region market is divided into Middle East & North Africa, China and Gulf Countries including Saudi Arabia, Kuwait, Oman, Qatar, Bahrain, and UAE.

Key Players

Key players of the MENA/G.C.C./China Cosmetic & personal care ingredients market are Sabic, Artec Chemical Company Limited, Dongming Jujin Chemical Co., Ltd., Ittihad International Chemicals Trading LLC (IICT), Reza Chemical Industries (RCI) (REZA Investment Company Ltd.), Chemanol and DOGOIDE Group among others.

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Geographic Analysis

The report covers brief analysis of geographical region such as:

- Middle East & North Africa
- o Turkey

- o Israel
- o North Africa
- o Rest of MENA
- G.C.C.
- o Saudi Arabia
- o Kuwait
- o Oman
- o Qatar
- o Bahrain
- o UAE

China

The report about MENA/G.C.C./China Cosmetic & personal care ingredients market by Market Research Future comprises of extensive primary research along with detail analysis of qualitative as well as quantitative aspects by various industry experts and key opinion leaders to gain a deeper insight of the market and industry performance. The report gives a clear picture of the current market scenario which includes past and estimated future market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report further provides detail information about strategies used by top key players in the industry. It also gives a broad study about different market segments and regions.

Intended Audience

Cosmetics & Personal Care manufacturers
Traders and distributors of Cosmetics & Personal Care
Production Process industries
Potential investors
Raw material suppliers
Nationalized laboratory
Continuous...

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