

Flexible Packaging Market 2018 Global Industry Key Players, Share, Trend, Segmentation and Forecast to 2023

Flexible Packaging Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2023

PUNE, INDIA, January 12, 2018 /EINPresswire.com/ -- Flexible Packaging Market 2018

Wiseguyreports.Com adds "Flexible Packaging Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2023" To Its Research Database.

Report Details:

This report provides in depth study of "Flexible Packaging Market" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. The Flexible Packaging Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

The global flexible packaging market was valued at USD 234.36 billion in the year 2016, which is expected to reach USD 342.85 billion by the end of the forecast period growing at 5.92% CAGR.

Flexible packaging is essentially a package or container made of flexible or materials that, when filled or closed, can bend while still holding the shape. The materials used can be paper, plastic film, foil or any combination of these. Flexible packages are used for consumer and in industrial applications, to protect, market, and distribute a vast array of products. Flexible products include rollstock, bags, pouches, labels/wraps, lidding, shrink sleeves and stretch film. The market is driven by various factors such as increased consumption of processed foods & beverages, innovation in flexible packaging, and environmental advantage of flexible packaging. However, flexible packaging has various restraints that hinder the market growth such as fluctuating raw material prices and stringent regulations on packaging material waste and recycling.

The key players of global flexible packaging market includes Amcor Limited (Victoria)
Constantia Flexibles Group GmbH (Austria)
Mondi Group (Johannesburg)
Sealed Air Corporation (North Carolina)
Sonoco Products Company (U.S.)
Coveris Holdings S.A. (U.S.)
Huhtamaki Group (Finland)
Bemis Company Inc. (U.S.)
Ampac Holdings LLC (U.S.).

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The global flexible packaging market has been segmented based on material, product, printing technology, and application. On the basis of material, the study indicates, plastic accounted for the largest market share and is expected to be fastest growing material in the market. Based on product, market can be segmented into pouches, bags, wraps, and others. The study indicates, pouches segment accounted for the largest market share and is expected to be fastest growing product in the market. Pouches are available in different types such as stand-up pouches, retort pouches, and pillow pouches. The stand-up pouches showing high growth rate mainly due to high barrier properties against moisture and oxygen coupled with low material usage and cost effective properties. On the basis of printing technology, the market has been segmented into Flexography, Digital Printing, and other. The study indicates, Flexography segment accounted for the largest market share and is expected to be fastest growing printing technology in the market. On the basis of application, market can be segmented into Food & Beverages, Personal Care, Pharmaceuticals, and Others. The study indicates, Food & Beverages accounted for the largest market share and is expected to be fastest growing application in the market.

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