

Global Military Electro-Optical/Infrared (EO/IR) Systems Market 2017 - Current and Future Plans 2027

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WiseGuyReports published new report, titled "Global Military Electro-Optical/Infrared (EO/IR) Systems Market"

Summary

The increasing complexities in modern day war techniques have resulted in a heightened requirement for Intelligence, Surveillance and Reconnaissance (ISR) activities, which has resulted in several key defense spenders to invest heavily in the research and development of ISR systems, such as thermal sights, infrared vision systems, and laser target designators. The rising demand for new sighting devices as well as wearable night vision and thermal imaging systems is therefore contributing significantly to the growth of the global military EO/IR systems market.



WISE GUY
REPORTS

AKASH ANAND
ASST.MANAGER - BUSINESS DEVELOPMENT

sales@wiseguyreports.com
Ph: +1-646-843-9312 (US) Ph: +44 208 133 9349 (UK)

<https://www.linkedin.com/company/4828928>
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Global Military Electro-Optical/Infrared (EO/IR) Systems Market

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Synopsis

The Global Military Electro-Optical/Infrared (EO/IR) Systems Market 2017-2027 report offers a detailed analysis of the industry, with market size forecasts covering the next ten years. This report will also analyze factors that influence demand for EO/IR systems, key market trends, and challenges faced by industry participants.

Scope

- The global military EO/IR systems market, valued at US\$11 billion in 2017, is projected to grow at a CAGR of 2.64% over the forecast period, to reach US\$14.3 billion by 2027 and cumulatively value US\$123.6 billion. The market consists of three categories: airborne, ground-based and naval. The market is expected to be dominated by airborne segment, which will account for 64.1% of the market, followed by ground-based and naval segments with shares of 28.5% and 7.4% respectively. North America is projected to dominate the sector with a share of 32.8%, followed by Asia Pacific, with an estimated share of 31.4%

Key points

- Determine prospective investment areas based on a detailed trend analysis of the global military EO/IR systems market over the next ten years
- Gain in-depth understanding about the underlying factors driving demand for different EO/IR systems segments in the top spending countries across the world and identify the opportunities offered by each of them
- Strengthen your understanding of the market in terms of demand drivers, industry trends, and the latest technological developments, among others
- Identify the major channels that are driving the global military EO/IR systems market, providing a clear picture about future opportunities that can be tapped, resulting in revenue expansion
- Channelize resources by focusing on the ongoing programs that are being undertaken by the defense ministries of different countries within the global military EO/IR systems market
- Make correct business decisions based on thorough analysis of the total competitive landscape of the sector with detailed profiles of the top EO/IR solution providers around the world which include information about their products, alliances, recent contract wins and financial analysis wherever available

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Wise Guy Reports is part of the Wise Guy Research Consultants Pvt. Ltd. and offers premium progressive statistical surveying, market research reports, analysis & forecast data for industries and governments around the globe.

Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

+1 646 845 9349 / +44 208 133 9349

email us here

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