



# Dairy Alternatives Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2017 – 2024

*Dairy Alternatives Market is anticipated to cross USD 34 Billion by 2024 growing with double digit CAGR*

PUNE, INDIA, January 16, 2018 /EINPresswire.com/ -- [Global Dairy Alternatives Industry](#)

Dairy Alternatives Market is anticipated to cross USD 34 Billion by 2024 growing with double digit CAGR. When we say about Dairy what comes in our mind is Traditional Animal based milk. Dairy Alternatives is also called “Plant based Milk”. Plant based milk are for the people who can switch to the traditional based milk to plant based milk due to the growing awareness for lactose free food products. The range of Plant based milk can be of Coconut Milk, Soy Milk, Rice Milk, Almond Milk, and Hemp Milk.

According to a new research report made by Renub Research Dairy Alternatives Market, Consumption, Forecast, Global Analysis - By Plant based Milk (Soy, Almond, Rice, Others), Regions (North America, Asia Pacific, Europe, ROW) Companies (WhiteWave Foods, Organic Valley, Hain Celestial Group Inc., Blue Diamond Growers Inc., SunOpta Inc., Freedom Foods Group Ltd., Vitasoy International Holdings Ltd., Kikkoman.).

The prospect of the report is increasing consumer focus on the healthy diet and nutritional values offered by the non dairy products such as low calories and high proteins and vitamins is probable to have great impact on the industry.

This report has also studied Dairy Alternatives market on the basis of its applications as Food and Beverages. On the basis of source, the market for Dairy Alternatives can be segmented into Almond Milk, Soy Milk, Rice Milk, and Others. Among the entire segment Soy Milk has the highest number of market share globally.

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On an Average two thirds of the world's adult populations are lactose-intolerant. In Asia and Africa the figure is approximately 90%. Accordingly, an increasing number of consumers are choosing non-dairy milk and products which are lactose-free.

### Regional Aspect of Dairy Alternatives market

Asia-Pacific region is leading the dairy alternatives market due to the growing number of vegan and lactose intolerant population in the region. On the basis of regional aspect the Dairy Alternatives market is segmented into North America, Asia-Pacific, Europe and Rest of World.

### Key Players Dairy Alternatives Market

Some of the key players in the Global Market for Dairy Alternatives are Hain Celestial Group Inc., Organic Valley, WhiteWave Foods Company, Blue Diamond Growers Inc., SunOpta Inc., Freedom Foods Group Limited, Vitasoy International Holdings Limited and Kikkoman.

Renub Research report titled “Dairy Alternatives Market, Consumption, Forecast, Global Analysis - By Source (Soy Milk, Almond Milk, Rice Milk, Others), Regions (North America, Asia Pacific, Europe, ROW) Companies (WhiteWave Foods, Organic Valley, Hain Celestial Group Inc., Blue Diamond Growers Inc., SunOpta Inc., Freedom Foods Group Ltd., Vitasoy International Holdings Ltd., Kikkoman.)” studies the Global Market for Dairy Alternatives (plant-based milk) and Consumption. This 119 page report with 71 Figures provides an all-encompassing analysis of the key growth drivers and restraining factors, market and consumption trends, and their projections for the upcoming years.

The report have been analyzed from 2 major viewpoints and further studied by 3 different perspectives.

#### Global Market for Dairy Alternatives

##### Source

- Regions
- Applications

#### Global Consumption for Dairy Alternatives

##### Source

- Regions
- Applications

#### Segmentation based on Source

##### Soy

2. Almond
3. Rice
4. Others

#### Segmentation based on Regions

##### North America

2. Asia-Pacific
3. Europe
4. Rest of the World

#### Segmentation based on Application

##### Food

2. Beverages

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#### Company Analysis

1. WhiteWave Foods Company
2. Organic Valley
3. Hain Celestial Group Inc.
4. Blue Diamond Growers Inc.
5. SunOpta Inc.
6. Freedom Foods Group Limited

7. Vitasoy International Holdings Limited
8. Kikkoman

## Key Benefits of the Report

This report provides current market estimates and forecasts for the Dairy Alternatives Market. Detailed analysis of the key market segments such as source, geography and applications; provides a comprehensive understanding of the market.

Dairy Alternatives Market (plant-based milk) – Growth Drivers and Challenges.

Key sustainability strategies adopted by market players.

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