

## Argan Oil 2018 Global Market Expected to Grow at CAGR 20.03% and Forecast to 2022

*WiseGuyReports.com adds "Global Argan Oil Market 2018-2022" reports to its Database.* 

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## About Argan Oil

Argan oil is extracted from the kernel of argan fruit. Argan trees are widespread in Morocco. The increasing demand for non-timber products has essentially driven the need to preserve local conservatives. Argan trees are



among those trees that have gained significant traction. The growing inclination of consumers toward bio-based and botanical ingredients in various products ranging from food: cosmetics, and pharmaceuticals is driving the demand for argan oil. The increasing use of argan oil in cosmetics is because of its rich properties that help in nourishing hair and skin. It is used in culinary applications because of its omega fatty acid content that helps in regulating cholesterol. Argan oil used as a food ingredient helps in fighting vitamin deficiency, low metabolism, and heart problems. Increasing use of argan oil in pharmaceutical products has prompted its global demand. These applications have led the manufacturers to develop new formulations using argan oil. In 2017, cosmetics was leading application segment. Growing awareness about the properties of argan oil is creating demand from the cosmetics segment.

Technavio's analysts forecast the global argan oil market to grow at a CAGR of 20.03% during the period 2018-2022.

## Covered in this report

The report covers the present scenario and the growth prospects of the global argan oil market for 2018-2022. To calculate the market size, the report considers the revenue generated from the sales of argan oil.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Technavio's report, Global Argan Oil Market 2018-2022, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- ARGANisme
- Bios Agadir
- Biopur
- Nadifi Argan
- ZineGlob SARL
- Other prominent vendors
- ARGATLAS
- Kanta Enterprises
- Mountain Dust
- OLVEA

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Market driver

- Consumer preference toward natural products
- For a full, detailed list, view our report

Market trend

- Consumer preference toward natural products
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2022 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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- bioagadir
- Biopur
- NADIFIARGAN
- ZineGlob SARL

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Complete Report Details @ <u>https://www.wiseguyreports.com/reports/2771260-global-argan-oil-</u> <u>market-2018-2022</u>

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