

Global Termite Control Market is Expected to Reach \$4.96 billion by 2023

Market Research Report on Global Termite Control Market

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Report Sellers has added a new market research report "<u>Termite Control - Global</u> <u>Market</u> Outlook (2017-2023)" to its offerings.

According to Report, the <u>Global Termite</u> <u>Control Market</u> is accounted for \$2.98 billion in 2016 and expected to grow at a CAGR of 7.5% to reach \$4.96 billion by REPORT SELLERS

Global Termite Control Market Research Report

2023. The market is driven by urbanization, public hygiene measures, and supportive government initiatives. However, operating cost and lack of guidelines for testing and lengthy approval procedure are constraining the market growth. Furthermore, Growing resistance of termites to control products will pose a threat to market. Innovative products and demand from hospitality and tourism sectors will provide opportunity for the market to boom.

Based on Control Method, the Biological control is projected to grow at the highest CAGR during the forecast period, due to the less environmental impact of chemical compounds. The termite control service providers are using microbial products such as Bacillus thuringiensis and microbial extracts, which have been proved to be effective on termites. Biotermiticide, which is derived from fungi, bacteria or nematodes, is inserted into gallery sites. An example of a biotermiticide is BioBlast, manufactured by EcoScience. BioBlast is an EPA registered wettable powder containing live spores of the insect killing fungus Metarhizium anisopliae. Chemical control segment dominated the market due to ease of applicability on the affected areas. One key example of evolving termiticide technology is the development of non-repellent termiticide. FirstLine Termite Bait Stations (FMC Corp.) and Terminate (Spectracide Corp) Both products are formulated as termite baits.

Some of the key players in global Termite Control market are BASF SE, United Phosphorus Limited, The DOW Chemical Company, Syngenta AG, Sumitomo Chemical Co., Ltd., Rentokil Initial PLC, Nufarm Limited, Nippon Soda Co. Ltd, FMC Corporation, Control Solution Inc., Bayer Cropscience AG and Adama Agricultural Solutions Ltd.

Browse through the complete description and in-depth TOC on "Global Termite Control Market" <u>https://www.reportsellers.com/market-research-report/Termite-Control---Global-Market-Outlook-2017-2023</u>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants

• Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Termite Control Market has been segmented by control methods covered, species covered and regions covered

Control Methods Covered: Biological Control Methods Physical & Mechanical Control Methods Chemical Control Methods Other Control Methods

Species Covered: Drywood Termites Dampwood Termites Subterranean Termites Other Species

Regions Covered: North America US Canada Mexico Europe Germany UK Italy France Spain **Rest of Europe** Asia Pacific Japan China India Australia New Zealand South Korea **Rest of Asia Pacific** South America Argentina Brazil Chile **Rest of South America** Middle East & Africa

Saudi Arabia UAE Qatar South Africa Rest of Middle East & Africa

Request sample here <u>https://www.reportsellers.com/market-research-report/Termite-Control---Global-Market-Outlook-2017-2023</u>

We have a large number of reports in Chemicals & Materials Industry which can be accessed in the following link: <u>https://www.reportsellers.com/category/chemicals-market-research-report</u>

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