

# Q3 2017 Long-Term LNG Contracts Market 2017 - Current and Future Plans

PUNE, MAHARASHTRA, INDIA,  
January 18, 2018 /EINPresswire.com/ --

WiseGuyReports published new report,  
titled "Q3 2017 Long-Term LNG  
Contracts Review"

## Summary

In Q3 2017, the biggest long-term LNG contract was signed between Anadarko Petroleum Corporation and PTT Public Company Limited for supply of 2.6 mtpa of LNG. The contracted LNG will be supplied from Mozambique to Thailand for a period of 20 years, starting from 2022 by Anadarko Petroleum Corporation. Other key seller companies to sign contracts in the quarter include RasGas Company Limited and Qatargas Operating Company Limited.



**WISE GUY**  
REPORTS

**AKASH ANAND**  
ASST.MANAGER - BUSINESS DEVELOPMENT

✉ sales@wiseguyreports.com  
☎ Ph: +1-646-843-9312 (US) Ph: +44 208 133 9349 (UK)

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Q3 2017 Long-Term LNG Contracts Review

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## Key Highlights - Global Ethylene Capacity and Capital Expenditure Review

Global ethylene capacity is poised to see considerable growth over the next nine years, potentially increasing from 172.99 million tonnes per annum (mtpa) in 2016 to 250.41 mtpa in 2025. Around 107 planned and announced projects are slated to come online in the next nine years, primarily in Asia and North America. A total of six new ethylene projects were announced since the previous report published in October 2017. Of these four are new plants and two are expansion.

In North America, the US has 16 planned and announced ethylene projects, with a total capacity of about 17.40 mtpa by 2023. Capital expenditure (capex) for these projects totals US\$26.95 billion over the next nine years.

In Asia, China has 29 planned and announced ethylene projects, with total capacity of about 12.92 mtpa by 2022. Capex for these projects is US\$8.39 billion.

In the Former Soviet Union, Russia has nine planned and announced ethylene projects, with a capacity of about 8.87 mtpa by 2024. The country plans to spend US\$8.35 billion over the next nine years on these projects.

In the Middle East, the majority of ethylene capacity additions are in Iran, with capacity of about 10.74 mtpa by 2023. Capex for these projects totals US\$7.55 billion.

In Africa, ethylene capacity additions are in Egypt and Algeria, with capacity of about 2.92 mtpa by 2020. Capex for these projects totals US\$7.51 billion.

In South America, Venezuela plans to spend US\$0.18 billion to add capacity of about 0.80 mtpa,

expected to come onstream by 2017

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Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

+1 646 845 9349 / +44 208 133 9349

email us here

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