

# Global Hydroponics Market is Expected to Grow from USD 18.8 billion in 2014 to USD 27.29 Billion by 2020

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WiseGuyReports published new report, titled "Global Hydroponics Market"

## Introduction

The global hydroponics crop value is anticipated to grow from USD 18.8 billion in 2014 to USD 27.29 Billion by 2020 at an estimated CAGR of 6.39% from 2015 to 2020. Improved yields, higher return on investment, and protected environment among others, attracting a larger share of producers as well as investors has been driving the hydroponics market.

The global population count is set to reach the 9 billion mark by 2050, and the food resources are depleting at a proportionate rate. With the progressive integration of technology with agricultural practices there have been significant improvements in conventional farming practices, yield quantities, and associated returns on investments. However, in the past decade there has been constant degradation of natural resources such as land and water. This along with several other monetary reasons has led to an alarming need of switching to unconventional farming techniques, such as hydroponics, which does not depend on soil, fertile land, and water resources for cultivation.

The report primarily identifies the key market drivers and challenges after consulting industry leaders from both demand and supply side. Since hydroponics is still at the nascent stage, it is imperative to identify the factors which can propel the market demand for hydroponically grown crops and also the pain points, which are obstructing the market growth. Further, the report has been targeted at providing quantitative insights into the hydroponics market based on the key geographies and crop types. Europe is an established market for hydroponics, whereas North America, primarily the U.S. and APAC, primarily India hold immense potential to grow



significantly during the forecast years.

The key market players include Village Farms International, Thanet Farms, Pegasus Agritech, James Foskett Farms. Terra Tech, Growlife, American Hydroponics and General Hydroponics.

The European region lead the global hydroponics market in 2014 with an estimated crop value of USD 9.8 billion and will continue with this dominance growing over USD 13.38 Billion by 2020 at an estimated CAGR of 5.28% through 2015 to 2020. The Americas will be growing at the highest CAGR of 9.1% from 2015 to 2020. Developing countries of Middle East and Africa will continue contributing smaller shares to the global hydroponic crop value through the forecast period.

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## Key Players

The leading market players in hydroponics primarily are Village Farms International, Thanet Farms, Pegasus Agritech, James Foskett Farms. Terra Tech, Growlife, American Hydroponics and General Hydroponics.

## Study Objectives of Hydroponics Forecast to 2020

To provide driving factors for the global Hydroponics market through 2015 to 2020

To provide the major factors need to be addressed for wide scale adoption of hydroponics through the forecast years

To understand the supply and demand dynamics

To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market

Analysis of historical market trends, and technologies, and current government regulatory requirements

To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market

## Target Audience

Greenhouse equipment manufacturers

Large scale vegetable producers

Horticultural input companies

Retailers

Government organizations

## Key Findings

The soil-less farming technique (hydroponics) is poised to grow over USD 27.29 Billion by 2020 at an estimated CAGR of 6.39% from 2015 to 2020

Hydroponic crop value in Europe will be lower than the global average at a steady 5.28% CAGR, growing from USD 9.8 Billion in 2014 to USD 13.38 Billion in 2020

Developing countries of Middle East and Africa will continue contributing smaller shares to the global hydroponic crop value through the forecast period

Tomatoes are the largest contributor to the global hydroponic crop value and will continue with this dominance during the forecast period

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