

# Global Switchgear Market is Expected to Reach \$134.99 billion by 2023

*Market Research Report on Global Switchgear Market*

RAIPUR, INDIA, January 18, 2018  
/EINPresswire.com/ --

Report Sellers has added a new market research report "[Switchgear - Global Market Outlook \(2017-2023\)](#)" to its offerings.

According to Report, the [Global Switchgear Market](#) is accounted for \$82.98 billion in 2016 and expected to grow at a CAGR of 7.2% to reach

\$134.99 billion by 2023. The market is driven by continued growth of construction & developmental activities, increasing access to electricity in developing countries, and growth in renewable power generation. On the other hand, stringent environmental & safety regulations for SF6 switchgears and increasing competition from the unorganized sector of the switchgear market are inhibiting the market growth. Few trends that market is witnessing are upcoming smart cities, aging power infrastructure and HVDC transmission.

Based on end user, the transmission & distribution utilities segment is projected to grow at the fastest rate. This is due to the increasing investments in sub-station automation, modernization of electric grid, and smart utilities (smart grids and smart meters). In 2017, Blackstone Group LP declared an investment of USD 100 billion towards the refurbishment of aging infrastructure across the U.S. The investment is backed by the Saudi Arabia Public Investment Fund under the Strategic and Policy Forum.

The gas insulated switchgear segment led the market and is anticipated to dominate the market during the forecast period due to rising energy demand and extension/replacement of old switchgear at sub-stations. Further, In August 2016, GIL Automations supplied 33kV GIS for operations at the facility of an International Oil Company operating in Nigeria which includes design and fabrication of the 33kV switchgear. Excellent insulating property along with high reliability index will drive the global industry growth. Air insulated switchgear market share will grow moderately. Vacuum insulated Switchgear market will witness strong growth owing to its high impulse to withstand voltages and power frequencies. Pollution and noise free operation along with ease of timing and actuation stimulate the segment demand.

The key players in global Switchgear market are ABB Ltd, Alstom Grid, GE, BHEL, Crompton Greaves, Eaton, Hyosung Power and Industrial Systems, Mitsubishi Electric, Schneider Electric, Siemens, Powell Industries Inc. and Xian XD.

Browse through the complete description and in-depth TOC on "Global Switchgear Market"



Global Switchgear Market Research Report

## What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

## Report Scope

Global Switchgear Market has been segmented by insulations covered, voltages covered, end users covered, currents covered, installations covered and regions covered

### Insulations Covered:

Air  
Oil  
Gas  
Vacuum  
Other Insulations

### Voltages Covered:

Low  
Medium  
High

### End Users Covered:

Commercial and Residential Infrastructure  
Manufacturing and Process Industries  
Transmission & Distribution Utilities

### Currents Covered:

DC  
AC

### Installations Covered:

Outdoor  
Indoor

### Regions Covered:

North America  
US  
Canada  
Mexico  
Europe  
Germany  
France

Italy  
UK  
Spain  
Rest of Europe  
Asia Pacific  
Japan  
China  
India  
Australia  
New Zealand  
South Korea  
Rest of Asia Pacific  
South America  
Argentina  
Brazil  
Chile  
Rest of South America  
Middle East & Africa  
Saudi Arabia  
UAE  
Qatar  
South Africa  
Rest of Middle East & Africa

Request sample here <https://www.reportsellers.com/market-research-report/Switchgear---Global-Market-Outlook-2017-2023#>

We have a large number of reports in Energy & Natural Resources Industry which can be accessed in the following link: <https://www.reportsellers.com/category/energy-natural-resources-market-research-report>

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